

**Paul Revere Village Association  
Operating and Reserve Budget  
Calendar year 2024**

**Operating Budget**

**Revenues**

Association annual HOA fees (98 units, \$350/month)	\$411,600
<b>Total Revenues</b>	<b>\$411,600.00</b>

**Expenses**

		% of budget
<b>Grounds Maintenance</b>		
Landscaping and Lawn Maintenance	\$46,000	11.18%
Tree Maintenance	\$6,000	1.46%
Asphalt Repair	\$15,000	3.64%
Snow Removal	\$46,000	11.18%
<b>Buildings Maintenance</b>		
Handyman Services	\$5,000	1.21%
Building Materials	\$40,000	9.72%
<b>Professional Services</b>		
Accounting Services	\$6,000	1.46%
Legal Services	\$1,000	0.24%
Insurance	\$100,000	24.30%
<b>Other Services</b>		
Rubbish Removal	\$26,000	6.32%
Hydrants	\$11,000	2.67%
Electricity	\$3,700	0.90%
Taxes	\$500	0.12%
Office (Supplies, Postage, Web, Print)	\$1,400	0.34%
<b>Loan Administration</b>		
Roof Loan - Payment period - 7 years at 4.75 percent	\$63,072	15.32%
<b>Reserves</b>		
Reserves Payment	\$40,928	9.94%
<b>Total Expense and Reserve Contribution</b>	<b>\$411,600</b>	<b>100.00%</b>