

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of September 30, 2024

10/29/24

Accrual Basis

	Sep 30, 24	Sep 30, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	253,643.71	254,251.20	-607.49
1050 · Cash - Savings - Reserve	111,418.43	66,110.42	45,308.01
Total Checking/Savings	365,062.14	320,361.62	44,700.52
Accounts Receivable			
1200 · Accounts Receivable	-1,025.00	-5,115.00	4,090.00
1225 · Accts Rec - Siding Repairs	47,615.00	110,290.00	-62,675.00
Total Accounts Receivable	46,590.00	105,175.00	-58,585.00
Total Current Assets	411,652.14	425,536.62	-13,884.48
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	909,146.61	909,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-336,268.90	-304,150.27	-32,118.63
Total 1510 · Building Improvements	572,877.71	604,996.34	-32,118.63
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	572,877.71	604,996.34	-32,118.63
TOTAL ASSETS	984,529.85	1,030,532.96	-46,003.11
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2200 · Accrued Expenses	2,032.50	0.00	2,032.50
2300 · Deferred revenue			
2350 · Deferred revenue - Siding/Decks	47,615.00	111,065.00	-63,450.00
Total 2300 · Deferred revenue	47,615.00	111,065.00	-63,450.00
Total Other Current Liabilities	49,647.50	111,065.00	-61,417.50
Total Current Liabilities	49,647.50	111,065.00	-61,417.50
Long Term Liabilities			
2400 · Loan Payable - Hometown #1	220,501.46	271,758.29	-51,256.83
Total Long Term Liabilities	220,501.46	271,758.29	-51,256.83
Total Liabilities	270,148.96	382,823.29	-112,674.33
Equity			
3900 · Retained Earnings	706,033.79	617,991.78	88,042.01
Net Income	8,347.10	29,717.89	-21,370.79
Total Equity	714,380.89	647,709.67	66,671.22
TOTAL LIABILITIES & EQUITY	984,529.85	1,030,532.96	-46,003.11

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2024

	Sep 24	Sep 23	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	34,300.00	34,300.00	0.00
4025 · Special Assessment - Siding	5,250.00	11,725.00	-6,475.00
4100 · Condo Fee Surcharges & Interest	0.00	50.00	-50.00
4160 · Surcharge on Siding Assessments	0.00	25.00	-25.00
4180 · 6D Transfer fee	500.00	1,000.00	-500.00
4450 · Parking fees	300.00	0.00	300.00
Total Income	40,350.00	47,100.00	-6,750.00
Expense			
5001 · Accounting Services	500.00	500.00	0.00
5011 · General Maintenance	5,345.00	1,580.89	3,764.11
5015 · Maintenance - Siding repairs	10,815.00	0.00	10,815.00
5031 · Electricity (Street Light)	318.52	342.23	-23.71
5071 · Insurance	6,840.52	7,524.75	-684.23
5100 · Grounds Maintenance	3,890.53	3,825.00	65.53
5161 · Rubbish Removal	0.00	2,355.98	-2,355.98
5220 · Water Hydrant Maintenance	3,250.00	0.00	3,250.00
5221 · Water Hydrants Rental	158.11	150.84	7.27
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	915.15	1,124.17	-209.02
Total 6200 · Debt Service Payments	915.15	1,124.17	-209.02
Total Expense	32,032.83	17,403.86	14,628.97
Net Ordinary Income	8,317.17	29,696.14	-21,378.97
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	20.49	19.30	1.19
7034 · Interest Income - Savings	9.44	2.45	6.99
Total Other Income	29.93	21.75	8.18
Net Other Income	29.93	21.75	8.18
Net Income	8,347.10	29,717.89	-21,370.79