

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of September 30, 2023

10/26/23

Accrual Basis

	Sep 30, 23	Sep 30, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	254,251.20	149,385.46	104,865.74
1050 · Cash - Savings - Reserve	66,110.42	59,183.48	6,926.94
Total Checking/Savings	320,361.62	208,568.94	111,792.68
Accounts Receivable			
1200 · Accounts Receivable	-6,040.00	2,950.00	-8,990.00
1225 · Accts Rec - Siding Repairs	111,065.00	206,915.00	-95,850.00
Total Accounts Receivable	105,025.00	209,865.00	-104,840.00
Total Current Assets	425,386.62	418,433.94	6,952.68
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	909,146.61	909,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-304,150.27	-272,031.64	-32,118.63
Total 1510 · Building Improvements	604,996.34	637,114.97	-32,118.63
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	604,996.34	637,114.97	-32,118.63
TOTAL ASSETS	1,030,382.96	1,055,548.91	-25,165.95
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Deferred revenue			
2350 · Deferred revenue - Siding/Decks	111,065.00	207,240.00	-96,175.00
Total 2300 · Deferred revenue	111,065.00	207,240.00	-96,175.00
Total Other Current Liabilities	111,065.00	207,240.00	-96,175.00
Total Current Liabilities	111,065.00	207,240.00	-96,175.00
Long Term Liabilities			
2400 · Loan Payable - Hometown #1	271,758.29	320,654.99	-48,896.70
Total Long Term Liabilities	271,758.29	320,654.99	-48,896.70
Total Liabilities	382,823.29	527,894.99	-145,071.70
Equity			
3900 · Retained Earnings	617,891.78	503,367.75	114,524.03
Net Income	29,667.89	24,286.17	5,381.72
Total Equity	647,559.67	527,653.92	119,905.75
TOTAL LIABILITIES & EQUITY	1,030,382.96	1,055,548.91	-25,165.95

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2023

	Sep 23	Sep 22	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	34,300.00	26,950.00	7,350.00
4025 · Special Assessment - Siding	11,725.00	13,900.00	-2,175.00
4100 · Condo Fee Surcharges & Interest	25.00	175.00	-150.00
4160 · Surcharge on Siding Assessments	0.00	100.00	-100.00
4180 · 6D Transfer fee	1,000.00	0.00	1,000.00
4500 · Non-Compliance Penalty	0.00	50.00	-50.00
Total Income	47,050.00	41,175.00	5,875.00
Expense			
5001 · Accounting Services	500.00	500.00	0.00
5011 · General Maintenance	1,580.89	1,740.00	-159.11
5031 · Electricity (Street Light)	342.23	268.18	74.05
5071 · Insurance	7,524.75	5,576.75	1,948.00
5100 · Grounds Maintenance	3,825.00	7,425.00	-3,600.00
5161 · Rubbish Removal	2,355.98	0.00	2,355.98
5221 · Water Hydrants Rental	150.84	37.60	113.24
6120 · Bank Service Charges	0.00	30.00	-30.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	1,124.17	1,325.62	-201.45
Total 6200 · Debt Service Payments	1,124.17	1,325.62	-201.45
Total Expense	17,403.86	16,903.15	500.71
Net Ordinary Income	29,646.14	24,271.85	5,374.29
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	19.30	11.89	7.41
7034 · Interest Income - Savings	2.45	2.43	0.02
Total Other Income	21.75	14.32	7.43
Net Other Income	21.75	14.32	7.43
Net Income	29,667.89	24,286.17	5,381.72