

**Paul Revere Village Association**  
**Balance Sheet Prev Year Comparison**  
**As of October 31, 2023**

	Oct 31, 23	Oct 31, 22	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · Cash - Checking acct	264,648.30	144,005.12	120,643.18
1050 · Cash - Savings - Reserve	66,113.32	59,185.99	6,927.33
<b>Total Checking/Savings</b>	<b>330,761.62</b>	<b>203,191.11</b>	<b>127,570.51</b>
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	85.00	4,475.00	-4,390.00
1225 · Accts Rec - Siding Repairs	106,615.00	201,515.00	-94,900.00
<b>Total Accounts Receivable</b>	<b>106,700.00</b>	<b>205,990.00</b>	<b>-99,290.00</b>
<b>Total Current Assets</b>	<b>437,461.62</b>	<b>409,181.11</b>	<b>28,280.51</b>
<b>Fixed Assets</b>			
<b>1510 · Building Improvements</b>			
1520 · Building Improvements	909,146.61	909,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-304,150.27	-272,031.64	-32,118.63
<b>Total 1510 · Building Improvements</b>	<b>604,996.34</b>	<b>637,114.97</b>	<b>-32,118.63</b>
<b>1570 · Furniture and Fixtures</b>			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
<b>Total 1570 · Furniture and Fixtures</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Fixed Assets</b>	<b>604,996.34</b>	<b>637,114.97</b>	<b>-32,118.63</b>
<b>TOTAL ASSETS</b>	<b>1,042,457.96</b>	<b>1,046,296.08</b>	<b>-3,838.12</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
2300 · Deferred revenue			
2350 · Deferred revenue - Siding/Decks	106,615.00	201,415.00	-94,800.00
<b>Total 2300 · Deferred revenue</b>	<b>106,615.00</b>	<b>201,415.00</b>	<b>-94,800.00</b>
<b>Total Other Current Liabilities</b>	<b>106,615.00</b>	<b>201,415.00</b>	<b>-94,800.00</b>
<b>Total Current Liabilities</b>	<b>106,615.00</b>	<b>201,415.00</b>	<b>-94,800.00</b>
<b>Long Term Liabilities</b>			
2400 · Loan Payable - Hometown #1	267,563.02	316,652.34	-49,089.32
<b>Total Long Term Liabilities</b>	<b>267,563.02</b>	<b>316,652.34</b>	<b>-49,089.32</b>
<b>Total Liabilities</b>	<b>374,178.02</b>	<b>518,067.34</b>	<b>-143,889.32</b>
<b>Equity</b>			
3900 · Retained Earnings	617,891.78	503,367.75	114,524.03
Net Income	50,388.16	24,860.99	25,527.17
<b>Total Equity</b>	<b>668,279.94</b>	<b>528,228.74</b>	<b>140,051.20</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,042,457.96</b>	<b>1,046,296.08</b>	<b>-3,838.12</b>

**Paul Revere Village Association**  
**Profit & Loss Prev Year Comparison**  
**September through October 2023**

	Sep - Oct 23	Sep - Oct 22	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 · Condo Fees	68,600.00	53,900.00	14,700.00
4010 · Condo Fees Write Off	-125.00	0.00	-125.00
4025 · Special Assessment - Siding	16,175.00	19,725.00	-3,550.00
4100 · Condo Fee Surcharges & Interest	25.00	225.00	-200.00
4160 · Surcharge on Siding Assessments	0.00	175.00	-175.00
4180 · 6D Transfer fee	1,000.00	0.00	1,000.00
4500 · Non-Compliance Penalty	0.00	50.00	-50.00
<b>Total Income</b>	<b>85,675.00</b>	<b>74,075.00</b>	<b>11,600.00</b>
<b>Expense</b>			
5001 · Accounting Services	1,000.00	1,000.00	0.00
5011 · General Maintenance	3,413.49	1,778.45	1,635.04
5015 · Maintenance - Siding repairs	0.00	15,600.00	-15,600.00
5031 · Electricity (Street Light)	694.65	575.92	118.73
5071 · Insurance	15,049.50	11,153.50	3,896.00
5100 · Grounds Maintenance	7,950.00	11,250.00	-3,300.00
5101 · Legal Fees	0.00	453.00	-453.00
5161 · Rubbish Removal	4,711.96	4,131.96	580.00
5221 · Water Hydrants Rental	317.08	192.50	124.58
6120 · Bank Service Charges	0.00	60.00	-60.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	2,197.69	2,591.76	-394.07
<b>Total 6200 · Debt Service Payments</b>	<b>2,197.69</b>	<b>2,591.76</b>	<b>-394.07</b>
6820 · State Income Tax	0.00	456.00	-456.00
<b>Total Expense</b>	<b>35,334.37</b>	<b>49,243.09</b>	<b>-13,908.72</b>
<b>Net Ordinary Income</b>	<b>50,340.63</b>	<b>24,831.91</b>	<b>25,508.72</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
7030 · Interest Income - Checking	42.18	24.14	18.04
7034 · Interest Income - Savings	5.35	4.94	0.41
<b>Total Other Income</b>	<b>47.53</b>	<b>29.08</b>	<b>18.45</b>
<b>Net Other Income</b>	<b>47.53</b>	<b>29.08</b>	<b>18.45</b>
<b>Net Income</b>	<b>50,388.16</b>	<b>24,860.99</b>	<b>25,527.17</b>