

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of November 30, 2023

	Nov 30, 23	Nov 30, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	273,757.30	148,084.85	125,672.45
1050 · Cash - Savings - Reserve	66,116.04	59,188.42	6,927.62
Total Checking/Savings	339,873.34	207,273.27	132,600.07
Accounts Receivable			
1200 · Accounts Receivable	910.00	6,475.00	-5,565.00
1225 · Accts Rec - Siding Repairs	96,990.00	191,465.00	-94,475.00
Total Accounts Receivable	97,900.00	197,940.00	-100,040.00
Total Current Assets	437,773.34	405,213.27	32,560.07
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	909,146.61	909,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-304,150.27	-272,031.64	-32,118.63
Total 1510 · Building Improvements	604,996.34	637,114.97	-32,118.63
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	604,996.34	637,114.97	-32,118.63
TOTAL ASSETS	1,042,769.68	1,042,328.24	441.44
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Deferred revenue			
2350 · Deferred revenue - Siding/Decks	96,990.00	191,315.00	-94,325.00
Total 2300 · Deferred revenue	96,990.00	191,315.00	-94,325.00
Total Other Current Liabilities	96,990.00	191,315.00	-94,325.00
Total Current Liabilities	96,990.00	191,315.00	-94,325.00
Long Term Liabilities			
2400 · Loan Payable - Hometown #1	263,386.42	312,674.52	-49,288.10
Total Long Term Liabilities	263,386.42	312,674.52	-49,288.10
Total Liabilities	360,376.42	503,989.52	-143,613.10
Equity			
3900 · Retained Earnings	617,891.78	503,367.75	114,524.03
Net Income	64,501.48	34,970.97	29,530.51
Total Equity	682,393.26	538,338.72	144,054.54
TOTAL LIABILITIES & EQUITY	1,042,769.68	1,042,328.24	441.44

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September through November 2023

	Sep - Nov 23	Sep - Nov 22	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	102,900.00	80,850.00	22,050.00
4010 · Condo Fees Write Off	-125.00	0.00	-125.00
4025 · Special Assessment - Siding	25,800.00	29,825.00	-4,025.00
4100 · Condo Fee Surcharges & Interest	25.00	300.00	-275.00
4160 · Surcharge on Siding Assessments	-425.00	225.00	-650.00
4180 · 6D Transfer fee	1,000.00	0.00	1,000.00
4500 · Non-Compliance Penalty	0.00	50.00	-50.00
Total Income	129,175.00	111,250.00	17,925.00
Expense			
5001 · Accounting Services	1,500.00	1,500.00	0.00
5011 · General Maintenance	4,453.49	4,598.70	-145.21
5015 · Maintenance - Siding repairs	0.00	15,600.00	-15,600.00
5031 · Electricity (Street Light)	1,058.90	898.43	160.47
5071 · Insurance	22,574.25	16,730.25	5,844.00
5100 · Grounds Maintenance	14,818.83	16,515.00	-1,696.17
5101 · Legal Fees	0.00	921.00	-921.00
5161 · Rubbish Removal	7,067.94	6,197.94	870.00
5181 · Snowplowing/Sanding	9,051.40	8,600.00	451.40
5221 · Water Hydrants Rental	475.19	362.75	112.44
6120 · Bank Service Charges	0.00	60.00	-60.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	3,289.88	3,882.73	-592.85
Total 6200 · Debt Service Payments	3,289.88	3,882.73	-592.85
6820 · State Income Tax	456.00	456.00	0.00
Total Expense	64,745.88	76,322.80	-11,576.92
Net Ordinary Income	64,429.12	34,927.20	29,501.92
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	64.29	36.40	27.89
7034 · Interest Income - Savings	8.07	7.37	0.70
Total Other Income	72.36	43.77	28.59
Net Other Income	72.36	43.77	28.59
Net Income	64,501.48	34,970.97	29,530.51