

**Paul Revere Village Association**  
**Balance Sheet Prev Year Comparison**  
**As of May 31, 2024**

	May 31, 24	May 31, 23	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · Cash - Checking acct	241,065.69	178,134.63	62,931.06
1050 · Cash - Savings - Reserve	111,279.78	61,200.25	50,079.53
<b>Total Checking/Savings</b>	<b>352,345.47</b>	<b>239,334.88</b>	<b>113,010.59</b>
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	4,250.00	-945.00	5,195.00
1225 · Accts Rec - Siding Repairs	66,290.00	141,390.00	-75,100.00
<b>Total Accounts Receivable</b>	<b>70,540.00</b>	<b>140,445.00</b>	<b>-69,905.00</b>
<b>Total Current Assets</b>	<b>422,885.47</b>	<b>379,779.88</b>	<b>43,105.59</b>
<b>Fixed Assets</b>			
<b>1510 · Building Improvements</b>			
1520 · Building Improvements	909,146.61	909,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-304,150.27	-272,031.64	-32,118.63
<b>Total 1510 · Building Improvements</b>	<b>604,996.34</b>	<b>637,114.97</b>	<b>-32,118.63</b>
<b>1570 · Furniture and Fixtures</b>			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
<b>Total 1570 · Furniture and Fixtures</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Fixed Assets</b>	<b>604,996.34</b>	<b>637,114.97</b>	<b>-32,118.63</b>
<b>TOTAL ASSETS</b>	<b>1,027,881.81</b>	<b>1,016,894.85</b>	<b>10,986.96</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
2300 · Deferred revenue			
2350 · Deferred revenue - Siding/Decks	66,290.00	141,940.00	-75,650.00
<b>Total 2300 · Deferred revenue</b>	<b>66,290.00</b>	<b>141,940.00</b>	<b>-75,650.00</b>
<b>Total Other Current Liabilities</b>	<b>66,290.00</b>	<b>141,940.00</b>	<b>-75,650.00</b>
<b>Total Current Liabilities</b>	<b>66,290.00</b>	<b>141,940.00</b>	<b>-75,650.00</b>
<b>Long Term Liabilities</b>			
2400 · Loan Payable - Hometown #1	237,838.72	288,268.61	-50,429.89
<b>Total Long Term Liabilities</b>	<b>237,838.72</b>	<b>288,268.61</b>	<b>-50,429.89</b>
<b>Total Liabilities</b>	<b>304,128.72</b>	<b>430,208.61</b>	<b>-126,079.89</b>
<b>Equity</b>			
3900 · Retained Earnings	617,991.78	503,367.75	114,624.03
Net Income	105,761.31	83,318.49	22,442.82
<b>Total Equity</b>	<b>723,753.09</b>	<b>586,686.24</b>	<b>137,066.85</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,027,881.81</b>	<b>1,016,894.85</b>	<b>10,986.96</b>

**Paul Revere Village Association**  
**Profit & Loss Prev Year Comparison**  
**September 2023 through May 2024**

	Sep '23 - May 24	Sep '22 - May 23	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 · Condo Fees	308,700.00	279,300.00	29,400.00
4010 · Condo Fees Write Off	-125.00	0.00	-125.00
4025 · Special Assessment - Siding	56,500.00	79,200.00	-22,700.00
4100 · Condo Fee Surcharges & Interest	600.00	775.00	-175.00
4160 · Surcharge on Siding Assessments	-125.00	650.00	-775.00
4180 · 6D Transfer fee	1,000.00	2,000.00	-1,000.00
4450 · Parking fees	1,000.00	0.00	1,000.00
4500 · Non-Compliance Penalty	200.00	50.00	150.00
<b>Total Income</b>	<b>367,750.00</b>	<b>361,975.00</b>	<b>5,775.00</b>
<b>Expense</b>			
5001 · Accounting Services	4,500.00	4,500.00	0.00
5011 · General Maintenance	44,830.04	12,570.99	32,259.05
5015 · Maintenance - Siding repairs	22,800.00	77,109.78	-54,309.78
5031 · Electricity (Street Light)	3,536.46	3,086.61	449.85
5071 · Insurance	71,143.17	64,897.75	6,245.42
5100 · Grounds Maintenance	35,646.27	39,665.00	-4,018.73
5101 · Legal Fees	0.00	921.00	-921.00
5131 · Postage	239.85	220.89	18.96
5161 · Rubbish Removal	21,263.82	18,793.82	2,470.00
5170 · Service fees	0.00	3.00	-3.00
5181 · Snowplowing/Sanding	43,451.40	43,000.00	451.40
5191 · Supplies - Office	951.00	1,094.35	-143.35
5220 · Water Hydrant Maintenance	2,325.00	0.00	2,325.00
5221 · Water Hydrants Rental	1,437.98	1,323.59	114.39
6120 · Bank Service Charges	0.00	80.00	-80.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	9,618.36	11,089.56	-1,471.20
<b>Total 6200 · Debt Service Payments</b>	<b>9,618.36</b>	<b>11,089.56</b>	<b>-1,471.20</b>
6820 · State Income Tax	456.00	456.00	0.00
<b>Total Expense</b>	<b>262,199.35</b>	<b>278,812.34</b>	<b>-16,612.99</b>
<b>Net Ordinary Income</b>	<b>105,550.65</b>	<b>83,162.66</b>	<b>22,387.99</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
7030 · Interest Income - Checking	188.85	133.63	55.22
7034 · Interest Income - Savings	21.81	22.20	-0.39
<b>Total Other Income</b>	<b>210.66</b>	<b>155.83</b>	<b>54.83</b>
<b>Net Other Income</b>	<b>210.66</b>	<b>155.83</b>	<b>54.83</b>
<b>Net Income</b>	<b>105,761.31</b>	<b>83,318.49</b>	<b>22,442.82</b>