

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of March 31, 2024

	Mar 31, 24	Mar 31, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	305,162.89	213,483.43	91,679.46
1050 · Cash - Savings - Reserve	66,126.89	59,195.22	6,931.67
Total Checking/Savings	371,289.78	272,678.65	98,611.13
Accounts Receivable			
1200 · Accounts Receivable	-2,150.00	-1,620.00	-530.00
1225 · Accts Rec - Siding Repairs	76,540.00	153,040.00	-76,500.00
Total Accounts Receivable	74,390.00	151,420.00	-77,030.00
Total Current Assets	445,679.78	424,098.65	21,581.13
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	909,146.61	909,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-304,150.27	-272,031.64	-32,118.63
Total 1510 · Building Improvements	604,996.34	637,114.97	-32,118.63
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	604,996.34	637,114.97	-32,118.63
TOTAL ASSETS	1,050,676.12	1,061,213.62	-10,537.50
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Deferred revenue			
2350 · Deferred revenue - Siding/Decks	76,540.00	153,090.00	-76,550.00
Total 2300 · Deferred revenue	76,540.00	153,090.00	-76,550.00
Total Other Current Liabilities	76,540.00	153,090.00	-76,550.00
Total Current Liabilities	76,540.00	153,090.00	-76,550.00
Long Term Liabilities			
2400 · Loan Payable - Hometown #1	246,404.93	296,440.67	-50,035.74
Total Long Term Liabilities	246,404.93	296,440.67	-50,035.74
Total Liabilities	322,944.93	449,530.67	-126,585.74
Equity			
3900 · Retained Earnings	617,991.78	503,367.75	114,624.03
Net Income	109,739.41	108,315.20	1,424.21
Total Equity	727,731.19	611,682.95	116,048.24
TOTAL LIABILITIES & EQUITY	1,050,676.12	1,061,213.62	-10,537.50

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2023 through March 2024

	Sep '23 - Mar 24	Sep '22 - Mar 23	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	240,100.00	210,700.00	29,400.00
4010 · Condo Fees Write Off	-125.00	0.00	-125.00
4025 · Special Assessment - Siding	46,250.00	68,050.00	-21,800.00
4100 · Condo Fee Surcharges & Interest	500.00	550.00	-50.00
4160 · Surcharge on Siding Assessments	-175.00	525.00	-700.00
4180 · 6D Transfer fee	1,000.00	1,000.00	0.00
4500 · Non-Compliance Penalty	200.00	50.00	150.00
Total Income	287,750.00	280,875.00	6,875.00
Expense			
5001 · Accounting Services	3,500.00	3,500.00	0.00
5011 · General Maintenance	26,419.00	11,335.99	15,083.01
5015 · Maintenance - Siding repairs	0.00	15,600.00	-15,600.00
5031 · Electricity (Street Light)	3,143.25	2,778.78	364.47
5071 · Insurance	57,476.71	49,848.25	7,628.46
5100 · Grounds Maintenance	15,243.83	19,515.00	-4,271.17
5101 · Legal Fees	0.00	921.00	-921.00
5131 · Postage	169.02	155.67	13.35
5161 · Rubbish Removal	16,551.86	14,661.86	1,890.00
5170 · Service fees	0.00	3.00	-3.00
5181 · Snowplowing/Sanding	43,451.40	43,000.00	451.40
5191 · Supplies - Office	951.00	1,094.35	-143.35
5220 · Water Hydrant Maintenance	2,325.00	0.00	2,325.00
5221 · Water Hydrants Rental	1,120.90	1,014.64	106.26
6120 · Bank Service Charges	0.00	70.00	-70.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	7,383.55	8,724.04	-1,340.49
Total 6200 · Debt Service Payments	7,383.55	8,724.04	-1,340.49
6820 · State Income Tax	456.00	456.00	0.00
Total Expense	178,191.52	172,678.58	5,512.94
Net Ordinary Income	109,558.48	108,196.42	1,362.06
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	162.01	101.61	60.40
7034 · Interest Income - Savings	18.92	17.17	1.75
Total Other Income	180.93	118.78	62.15
Net Other Income	180.93	118.78	62.15
Net Income	109,739.41	108,315.20	1,424.21