

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of June 30, 2024

07/24/24

Accrual Basis

	Jun 30, 24	Jun 30, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	240,637.58	195,044.45	45,593.13
1050 · Cash - Savings - Reserve	111,389.82	61,202.77	50,187.05
Total Checking/Savings	352,027.40	256,247.22	95,780.18
Accounts Receivable			
1200 · Accounts Receivable	8,390.00	-6,740.00	15,130.00
1225 · Accts Rec - Siding Repairs	62,615.00	135,415.00	-72,800.00
Total Accounts Receivable	71,005.00	128,675.00	-57,670.00
Total Current Assets	423,032.40	384,922.22	38,110.18
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	909,146.61	909,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-304,150.27	-272,031.64	-32,118.63
Total 1510 · Building Improvements	604,996.34	637,114.97	-32,118.63
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	604,996.34	637,114.97	-32,118.63
TOTAL ASSETS	1,028,028.74	1,022,037.19	5,991.55
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2200 · Accrued Expenses	1,815.00	0.00	1,815.00
2300 · Deferred revenue			
2350 · Deferred revenue - Siding/Decks	62,615.00	136,040.00	-73,425.00
Total 2300 · Deferred revenue	62,615.00	136,040.00	-73,425.00
Total Other Current Liabilities	64,430.00	136,040.00	-71,610.00
Total Current Liabilities	64,430.00	136,040.00	-71,610.00
Long Term Liabilities			
2400 · Loan Payable - Hometown #1	233,538.22	284,176.75	-50,638.53
Total Long Term Liabilities	233,538.22	284,176.75	-50,638.53
Total Liabilities	297,968.22	420,216.75	-122,248.53
Equity			
3900 · Retained Earnings	617,991.78	503,367.75	114,624.03
Net Income	112,068.74	98,452.69	13,616.05
Total Equity	730,060.52	601,820.44	128,240.08
TOTAL LIABILITIES & EQUITY	1,028,028.74	1,022,037.19	5,991.55

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2023 through June 2024

	Sep '23 - Jun 24	Sep '22 - Jun 23	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	343,000.00	313,600.00	29,400.00
4010 · Condo Fees Write Off	-125.00	0.00	-125.00
4025 · Special Assessment - Siding	56,500.00	85,100.00	-28,600.00
4050 · Special Assessment - Decks	3,675.00	0.00	3,675.00
4100 · Condo Fee Surcharges & Interest	725.00	825.00	-100.00
4160 · Surcharge on Siding Assessments	-75.00	675.00	-750.00
4180 · 6D Transfer fee	1,000.00	2,000.00	-1,000.00
4450 · Parking fees	1,100.00	0.00	1,100.00
4500 · Non-Compliance Penalty	200.00	50.00	150.00
Total Income	406,000.00	402,250.00	3,750.00
Expense			
5001 · Accounting Services	5,000.00	5,000.00	0.00
5011 · General Maintenance	45,713.36	13,350.99	32,362.37
5015 · Maintenance - Siding repairs	39,120.00	85,909.78	-46,789.78
5031 · Electricity (Street Light)	3,842.44	3,414.45	427.99
5071 · Insurance	77,983.69	72,422.50	5,561.19
5100 · Grounds Maintenance	39,471.27	43,490.00	-4,018.73
5101 · Legal Fees	0.00	921.00	-921.00
5131 · Postage	239.85	220.89	18.96
5161 · Rubbish Removal	23,619.80	20,859.80	2,760.00
5170 · Service fees	0.00	3.00	-3.00
5181 · Snowplowing/Sanding	43,451.40	43,000.00	451.40
5191 · Supplies - Office	951.00	1,094.35	-143.35
5220 · Water Hydrant Maintenance	2,325.00	0.00	2,325.00
5221 · Water Hydrants Rental	1,437.98	1,481.70	-43.72
6120 · Bank Service Charges	0.00	80.00	-80.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	10,586.65	12,266.49	-1,679.84
Total 6200 · Debt Service Payments	10,586.65	12,266.49	-1,679.84
6820 · State Income Tax	456.00	456.00	0.00
Total Expense	294,198.44	303,970.95	-9,772.51
Net Ordinary Income	111,801.56	98,279.05	13,522.51
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	235.33	148.92	86.41
7034 · Interest Income - Savings	31.85	24.72	7.13
Total Other Income	267.18	173.64	93.54
Net Other Income	267.18	173.64	93.54
Net Income	112,068.74	98,452.69	13,616.05