

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of July 31, 2024

08/12/24

Accrual Basis

	Jul 31, 24	Jul 31, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	252,879.09	210,533.47	42,345.62
1050 · Cash - Savings - Reserve	111,399.86	61,205.37	50,194.49
Total Checking/Savings	364,278.95	271,738.84	92,540.11
Accounts Receivable			
1200 · Accounts Receivable	-2,525.00	-3,855.00	1,330.00
1225 · Accts Rec - Siding Repairs	57,040.00	130,440.00	-73,400.00
Total Accounts Receivable	54,515.00	126,585.00	-72,070.00
Total Current Assets	418,793.95	398,323.84	20,470.11
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	909,146.61	909,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-304,150.27	-272,031.64	-32,118.63
Total 1510 · Building Improvements	604,996.34	637,114.97	-32,118.63
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	604,996.34	637,114.97	-32,118.63
TOTAL ASSETS	1,023,790.29	1,035,438.81	-11,648.52
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2200 · Accrued Expenses	1,815.00	535.00	1,280.00
2300 · Deferred revenue			
2350 · Deferred revenue - Siding/Decks	57,040.00	131,465.00	-74,425.00
Total 2300 · Deferred revenue	57,040.00	131,465.00	-74,425.00
Total Other Current Liabilities	58,855.00	132,000.00	-73,145.00
Total Current Liabilities	58,855.00	132,000.00	-73,145.00
Long Term Liabilities			
2400 · Loan Payable - Hometown #1	229,188.74	280,029.04	-50,840.30
Total Long Term Liabilities	229,188.74	280,029.04	-50,840.30
Total Liabilities	288,043.74	412,029.04	-123,985.30
Equity			
3900 · Retained Earnings	617,991.78	503,367.75	114,624.03
Net Income	117,754.77	120,042.02	-2,287.25
Total Equity	735,746.55	623,409.77	112,336.78
TOTAL LIABILITIES & EQUITY	1,023,790.29	1,035,438.81	-11,648.52

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2023 through July 2024

08/12/24

Accrual Basis

	Sep '23 - Jul 24	Sep '22 - Jul 23	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	377,300.00	347,900.00	29,400.00
4010 · Condo Fees Write Off	-125.00	0.00	-125.00
4025 · Special Assessment - Siding	65,750.00	89,675.00	-23,925.00
4100 · Condo Fee Surcharges & Interest	750.00	875.00	-125.00
4160 · Surcharge on Siding Assessments	-50.00	700.00	-750.00
4180 · 6D Transfer fee	1,000.00	2,000.00	-1,000.00
4450 · Parking fees	1,300.00	0.00	1,300.00
4500 · Non-Compliance Penalty	200.00	50.00	150.00
Total Income	446,125.00	441,200.00	4,925.00
Expense			
5001 · Accounting Services	5,500.00	5,500.00	0.00
5011 · General Maintenance	47,088.36	14,670.99	32,417.37
5015 · Maintenance - Siding repairs	57,160.00	85,909.78	-28,749.78
5031 · Electricity (Street Light)	4,148.26	3,737.31	410.95
5071 · Insurance	84,824.21	79,947.25	4,876.96
5100 · Grounds Maintenance	43,296.27	47,315.00	-4,018.73
5101 · Legal Fees	0.00	921.00	-921.00
5131 · Postage	239.85	220.89	18.96
5161 · Rubbish Removal	25,975.78	23,215.78	2,760.00
5170 · Service fees	0.00	3.00	-3.00
5181 · Snowplowing/Sanding	43,451.40	43,000.00	451.40
5191 · Supplies - Office	951.00	1,354.35	-403.35
5220 · Water Hydrant Maintenance	2,325.00	0.00	2,325.00
5221 · Water Hydrants Rental	1,737.71	1,632.54	105.17
6120 · Bank Service Charges	10.00	80.00	-70.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	11,505.96	13,387.57	-1,881.61
Total 6200 · Debt Service Payments	11,505.96	13,387.57	-1,881.61
6820 · State Income Tax	456.00	456.00	0.00
Total Expense	328,669.80	321,351.46	7,318.34
Net Ordinary Income	117,455.20	119,848.54	-2,393.34
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	257.68	166.16	91.52
7034 · Interest Income - Savings	41.89	27.32	14.57
Total Other Income	299.57	193.48	106.09
Net Other Income	299.57	193.48	106.09
Net Income	117,754.77	120,042.02	-2,287.25