

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of January 31, 2024

06/06/24

Accrual Basis

	Jan 31, 24	Jan 31, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	308,580.18	211,015.75	97,564.43
1050 · Cash - Savings - Reserve	66,121.65	59,192.44	6,929.21
Total Checking/Savings	374,701.83	270,208.19	104,493.64
Accounts Receivable			
1200 · Accounts Receivable	1,125.00	-6,580.00	7,705.00
1225 · Accts Rec - Siding Repairs	86,415.00	166,065.00	-79,650.00
Total Accounts Receivable	87,540.00	159,485.00	-71,945.00
Total Current Assets	462,241.83	429,693.19	32,548.64
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	909,146.61	909,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-304,150.27	-272,031.64	-32,118.63
Total 1510 · Building Improvements	604,996.34	637,114.97	-32,118.63
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	604,996.34	637,114.97	-32,118.63
TOTAL ASSETS	1,067,238.17	1,066,808.16	430.01
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Deferred revenue			
2350 · Deferred revenue - Siding/Decks	86,415.00	166,215.00	-79,800.00
Total 2300 · Deferred revenue	86,415.00	166,215.00	-79,800.00
Total Other Current Liabilities	86,415.00	166,215.00	-79,800.00
Total Current Liabilities	86,415.00	166,215.00	-79,800.00
Long Term Liabilities			
2400 · Loan Payable - Hometown #1	254,949.81	304,628.57	-49,678.76
Total Long Term Liabilities	254,949.81	304,628.57	-49,678.76
Total Liabilities	341,364.81	470,843.57	-129,478.76
Equity			
3900 · Retained Earnings	617,991.78	503,367.75	114,624.03
Net Income	107,881.58	92,596.84	15,284.74
Total Equity	725,873.36	595,964.59	129,908.77
TOTAL LIABILITIES & EQUITY	1,067,238.17	1,066,808.16	430.01

Paul Revere Village Association
Profit & Loss Prev Year Comparison
 September 2023 through January 2024

	Sep '23 - Jan 24	Sep '22 - Jan 23	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	171,500.00	142,100.00	29,400.00
4010 · Condo Fees Write Off	-125.00	0.00	-125.00
4025 · Spécial Assessment - Siding	36,375.00	54,925.00	-18,550.00
4100 · Condo Fee Surcharges & Interest	275.00	425.00	-150.00
4160 · Surcharge on Siding Assessments	-275.00	375.00	-650.00
4180 · 6D Transfer fee	1,000.00	500.00	500.00
4500 · Non-Compliance Penalty	200.00	50.00	150.00
Total Income	208,950.00	198,375.00	10,575.00
Expense			
5001 · Accounting Services	2,500.00	2,500.00	0.00
5011 · General Maintenance	10,569.00	7,215.99	3,353.01
5015 · Maintenance - Siding repairs	0.00	15,600.00	-15,600.00
5031 · Electricity (Street Light)	1,913.77	1,601.34	312.43
5071 · Insurance	25,595.25	16,730.25	8,865.00
5100 · Grounds Maintenance	15,243.83	16,515.00	-1,271.17
5101 · Legal Fees	0.00	921.00	-921.00
5131 · Postage	169.02	155.67	13.35
5161 · Rubbish Removal	11,839.90	10,329.90	1,510.00
5170 · Service fees	0.00	1.00	-1.00
5181 · Snowplowing/Sanding	26,251.40	25,800.00	451.40
5191 · Supplies - Office	620.75	896.78	-276.03
5221 · Water Hydrants Rental	646.57	690.29	-43.72
6120 · Bank Service Charges	0.00	70.00	-70.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	5,390.85	6,374.36	-983.51
Total 6200 · Debt Service Payments	5,390.85	6,374.36	-983.51
6820 · State Income Tax	456.00	456.00	0.00
Total Expense	101,196.34	105,857.58	-4,661.24
Net Ordinary Income	107,753.66	92,517.42	15,236.24
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	114.24	67.03	47.21
7034 · Interest Income - Savings	13.68	12.39	1.29
Total Other Income	127.92	79.42	48.50
Net Other Income	127.92	79.42	48.50
Net Income	107,881.58	92,596.84	15,284.74