

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of January 31, 2023

03/20/23

Accrual Basis

	Jan 31, 23	Jan 31, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	211,015.75	117,166.01	93,849.74
1050 · Cash - Savings - Reserve	59,192.44	59,163.87	28.57
Total Checking/Savings	270,208.19	176,329.88	93,878.31
Accounts Receivable			
1200 · Accounts Receivable	-7,155.00	-3,275.00	-3,880.00
1225 · Accts Rec - Siding Repairs	166,215.00	-53,050.00	219,265.00
Total Accounts Receivable	159,060.00	-56,325.00	215,385.00
Total Current Assets	429,268.19	120,004.88	309,263.31
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	909,146.61	909,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-272,031.64	-240,472.10	-31,559.54
Total 1510 · Building Improvements	637,114.97	668,674.51	-31,559.54
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	637,114.97	668,674.51	-31,559.54
TOTAL ASSETS	1,066,383.16	788,679.39	277,703.77
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Deferred revenue			
2350 · Deferred revenue - Siding/Decks	166,215.00	0.00	166,215.00
Total 2300 · Deferred revenue	166,215.00	0.00	166,215.00
Total Other Current Liabilities	166,215.00	0.00	166,215.00
Total Current Liabilities	166,215.00	0.00	166,215.00
Long Term Liabilities			
2400 · Loan Payable - Hometown #1	304,628.57	351,979.34	-47,350.77
Total Long Term Liabilities	304,628.57	351,979.34	-47,350.77
Total Liabilities	470,843.57	351,979.34	118,864.23
Equity			
3900 · Retained Earnings	503,267.75	383,298.20	119,969.55
Net Income	92,271.84	53,401.85	38,869.99
Total Equity	595,539.59	436,700.05	158,839.54
TOTAL LIABILITIES & EQUITY	1,066,383.16	788,679.39	277,703.77

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2022 through January 2023

	Sep '22 - Jan 23	Sep '21 - Jan 22	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	142,100.00	134,750.00	7,350.00
4025 · Special Assessment - Siding	54,925.00	0.00	54,925.00
4100 · Condo Fee Surcharges & Interest	350.00	75.00	275.00
4160 · Surcharge on Siding Assessments	125.00	0.00	125.00
4175 · Transfer Fees	500.00	0.00	500.00
4500 · Non-Compliance Penalty	50.00	0.00	50.00
Total Income	198,050.00	134,825.00	63,225.00
Expense			
5001 · Accounting Services	2,500.00	2,500.00	0.00
5011 · General Maintenance	7,215.99	9,558.41	-2,342.42
5015 · Maintenance - Siding repairs	15,600.00	0.00	15,600.00
5031 · Electricity (Street Light)	1,601.34	1,662.76	-61.42
5071 · Insurance	16,730.25	19,001.99	-2,271.74
5100 · Grounds Maintenance	16,515.00	11,475.00	5,040.00
5101 · Legal Fees	921.00	0.00	921.00
5131 · Postage	155.67	184.98	-29.31
5161 · Rubbish Removal	10,329.90	8,940.00	1,389.90
5170 · Service fees	1.00	3.00	-2.00
5181 · Snowplowing/Sanding	25,800.00	19,140.00	6,660.00
5191 · Supplies - Office	896.78	683.79	212.99
5221 · Water Hydrants Rental	690.29	964.66	-274.37
6120 · Bank Service Charges	70.00	20.00	50.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	6,374.36	7,321.66	-947.30
6265 · Interest Expense - Loan #2	0.00	19.69	-19.69
Total 6200 · Debt Service Payments	6,374.36	7,341.35	-966.99
6820 · State Income Tax	456.00	0.00	456.00
Total Expense	105,857.58	81,475.94	24,381.64
Net Ordinary Income	92,192.42	53,349.06	38,843.36
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	67.03	49.35	17.68
7034 · Interest Income - Savings	12.39	3.44	8.95
Total Other Income	79.42	52.79	26.63
Net Other Income	79.42	52.79	26.63
Net Income	92,271.84	53,401.85	38,869.99