

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of December 31, 2023

	Dec 31, 23	Dec 31, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	282,305.72	177,876.53	104,429.19
1050 · Cash - Savings - Reserve	66,116.04	59,190.85	6,925.19
Total Checking/Savings	348,421.76	237,067.38	111,354.38
Accounts Receivable			
1200 · Accounts Receivable	11,635.00	2,045.00	9,590.00
1225 · Accts Rec - Siding Repairs	94,040.00	174,615.00	-80,575.00
Total Accounts Receivable	105,675.00	176,660.00	-70,985.00
Other Current Assets			
1499 · Undeposited Funds	0.00	325.00	-325.00
Total Other Current Assets	0.00	325.00	-325.00
Total Current Assets	454,096.76	414,052.38	40,044.38
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	909,146.61	909,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-304,150.27	-272,031.64	-32,118.63
Total 1510 · Building Improvements	604,996.34	637,114.97	-32,118.63
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	604,996.34	637,114.97	-32,118.63
TOTAL ASSETS	1,059,093.10	1,051,167.35	7,925.75
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Deferred revenue			
2350 · Deferred revenue - Siding/Decks	94,040.00	174,390.00	-80,350.00
Total 2300 · Deferred revenue	94,040.00	174,390.00	-80,350.00
Total Other Current Liabilities	94,040.00	174,390.00	-80,350.00
Total Current Liabilities	94,040.00	174,390.00	-80,350.00
Long Term Liabilities			
2400 · Loan Payable - Hometown #1	259,156.35	308,639.73	-49,483.38
Total Long Term Liabilities	259,156.35	308,639.73	-49,483.38
Total Liabilities	353,196.35	483,029.73	-129,833.38
Equity			
3900 · Retained Earnings	617,891.78	503,367.75	114,524.03
Net Income	88,004.97	64,769.87	23,235.10
Total Equity	705,896.75	568,137.62	137,759.13
TOTAL LIABILITIES & EQUITY	1,059,093.10	1,051,167.35	7,925.75

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September through December 2023

01/03/24

Accrual Basis

	Sep - Dec 23	Sep - Dec 22	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	137,200.00	107,800.00	29,400.00
4010 · Condo Fees Write Off	-125.00	0.00	-125.00
4025 · Special Assessment - Siding	28,750.00	46,750.00	-18,000.00
4100 · Condo Fee Surcharges & Interest	25.00	325.00	-300.00
4160 · Surcharge on Siding Assessments	-425.00	300.00	-725.00
4180 · 6D Transfer fee	1,000.00	500.00	500.00
4500 · Non-Compliance Penalty	0.00	50.00	-50.00
Total Income	166,425.00	155,725.00	10,700.00
Expense			
5001 · Accounting Services	2,000.00	2,000.00	0.00
5011 · General Maintenance	4,463.00	5,823.70	-1,360.70
5015 · Maintenance - Siding repairs	0.00	15,600.00	-15,600.00
5031 · Electricity (Street Light)	1,451.43	898.43	553.00
5071 · Insurance	22,574.25	16,730.25	5,844.00
5100 · Grounds Maintenance	14,818.83	16,515.00	-1,696.17
5101 · Legal Fees	0.00	921.00	-921.00
5131 · Postage	169.02	155.67	13.35
5161 · Rubbish Removal	9,483.92	8,263.92	1,220.00
5181 · Snowplowing/Sanding	17,651.40	17,200.00	451.40
5191 · Supplies - Office	620.75	739.88	-119.13
5221 · Water Hydrants Rental	475.19	534.13	-58.94
6120 · Bank Service Charges	0.00	60.00	-60.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	4,328.60	5,116.73	-788.13
Total 6200 · Debt Service Payments	4,328.60	5,116.73	-788.13
6820 · State Income Tax	456.00	456.00	0.00
Total Expense	78,492.39	91,014.71	-12,522.32
Net Ordinary Income	87,932.61	64,710.29	23,222.32
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	64.29	49.78	14.51
7034 · Interest Income - Savings	8.07	9.80	-1.73
Total Other Income	72.36	59.58	12.78
Net Other Income	72.36	59.58	12.78
Net Income	88,004.97	64,769.87	23,235.10