

**Paul Revere Village Association**  
**Balance Sheet Prev Year Comparison**

06/06/24

As of April 30, 2024

Accrual Basis

	Apr 30, 24	Apr 30, 23	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · Cash - Checking acct	303,106.00	166,914.88	136,191.12
1050 · Cash - Savings - Reserve	66,129.78	59,197.49	6,932.29
<b>Total Checking/Savings</b>	369,235.78	226,112.37	143,123.41
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	4,050.00	3,955.00	95.00
1225 · Accts Rec - Siding Repairs	72,615.00	145,540.00	-72,925.00
<b>Total Accounts Receivable</b>	76,665.00	149,495.00	-72,830.00
<b>Total Current Assets</b>	445,900.78	375,607.37	70,293.41
<b>Fixed Assets</b>			
1510 · Building Improvements			
1520 · Building Improvements	909,146.61	909,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-304,150.27	-272,031.64	-32,118.63
<b>Total 1510 · Building Improvements</b>	604,996.34	637,114.97	-32,118.63
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
<b>Total 1570 · Furniture and Fixtures</b>	0.00	0.00	0.00
<b>Total Fixed Assets</b>	604,996.34	637,114.97	-32,118.63
<b>TOTAL ASSETS</b>	<b>1,050,897.12</b>	<b>1,012,722.34</b>	<b>38,174.78</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
2300 · Deferred revenue			
2350 · Deferred revenue - Siding/Decks	72,615.00	146,140.00	-73,525.00
<b>Total 2300 · Deferred revenue</b>	72,615.00	146,140.00	-73,525.00
<b>Total Other Current Liabilities</b>	72,615.00	146,140.00	-73,525.00
<b>Total Current Liabilities</b>	72,615.00	146,140.00	-73,525.00
<b>Long Term Liabilities</b>			
2400 · Loan Payable - Hometown #1	242,141.16	292,381.66	-50,240.50
<b>Total Long Term Liabilities</b>	242,141.16	292,381.66	-50,240.50
<b>Total Liabilities</b>	314,756.16	438,521.66	-123,765.50
<b>Equity</b>			
3900 · Retained Earnings	617,991.78	503,367.75	114,624.03
Net Income	118,149.18	70,832.93	47,316.25
<b>Total Equity</b>	736,140.96	574,200.68	161,940.28
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,050,897.12</b>	<b>1,012,722.34</b>	<b>38,174.78</b>

**Paul Revere Village Association**  
**Profit & Loss Prev Year Comparison**  
**September 2023 through April 2024**

	Sep '23 - Apr 24	Sep '22 - Apr 23	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 · Condo Fees	274,400.00	245,000.00	29,400.00
4010 · Condo Fees Write Off	-125.00	0.00	-125.00
4025 · Spécial Assessment - Siding	50,175.00	75,000.00	-24,825.00
4100 · Condo Fee Surcharges & Interest	600.00	650.00	-50.00
4160 · Surcharge on Siding Assessments	-125.00	600.00	-725.00
4180 · 6D Transfer fee	1,000.00	2,000.00	-1,000.00
4450 · Parking fees	850.00	0.00	850.00
4500 · Non-Compliance Penalty	200.00	50.00	150.00
<b>Total Income</b>	<b>326,975.00</b>	<b>323,300.00</b>	<b>3,675.00</b>
<b>Expense</b>			
5001 · Accounting Services	3,500.00	4,000.00	-500.00
5011 · General Maintenance	26,419.00	11,735.99	14,683.01
5015 · Maintenance - Siding repairs	7,000.00	68,600.00	-61,600.00
5031 · Electricity (Street Light)	3,143.25	2,778.78	364.47
5071 · Insurance	64,309.94	57,373.00	6,936.94
5100 · Grounds Maintenance	30,765.43	34,740.00	-3,974.57
5101 · Legal Fees	0.00	921.00	-921.00
5131 · Postage	239.85	155.67	84.18
5161 · Rubbish Removal	16,551.86	16,727.84	-175.98
5170 · Service fees	0.00	3.00	-3.00
5181 · Snowplowing/Sanding	43,451.40	43,000.00	451.40
5191 · Supplies - Office	951.00	1,094.35	-143.35
5220 · Water Hydrant Maintenance	2,325.00	0.00	2,325.00
5221 · Water Hydrants Rental	1,271.74	1,014.64	257.10
6120 · Bank Service Charges	0.00	70.00	-70.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	8,652.01	9,933.82	-1,281.81
<b>Total 6200 · Debt Service Payments</b>	<b>8,652.01</b>	<b>9,933.82</b>	<b>-1,281.81</b>
6820 · State Income Tax	456.00	456.00	0.00
<b>Total Expense</b>	<b>209,036.48</b>	<b>252,604.09</b>	<b>-43,567.61</b>
<b>Net Ordinary Income</b>	<b>117,938.52</b>	<b>70,695.91</b>	<b>47,242.61</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
7030 · Interest Income - Checking	188.85	117.58	71.27
7034 · Interest Income - Savings	21.81	19.44	2.37
<b>Total Other Income</b>	<b>210.66</b>	<b>137.02</b>	<b>73.64</b>
<b>Net Other Income</b>	<b>210.66</b>	<b>137.02</b>	<b>73.64</b>
<b>Net Income</b>	<b>118,149.18</b>	<b>70,832.93</b>	<b>47,316.25</b>