

3:00 PM  
 07/13/11  
 Accrual Basis

**Paul Revere Village Association  
 Profit & Loss Prev Year Comparison  
 September 2010 through June 2011**

	Sep '10 - Jun 11	Sep '09 - Jun 10	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 · Condo Fees	166,600.00	166,600.00	0.00
4010 · Condo Fees Write Off	-2,380.00	0.00	-2,380.00
4100 · Condo Fee Surcharges & Interest	2,852.50	4,160.00	-1,307.50
4150 · Condo Fee surcharge write off	-755.00	-65.00	-690.00
<b>Total Income</b>	<u>166,317.50</u>	<u>170,695.00</u>	<u>-4,377.50</u>
<b>Expense</b>			
5001 · Accounting Services	5,000.00	10,000.00	-5,000.00
5011 · General Maintenance	99,268.20	55,604.56	43,663.64
5031 · Electricity (Street Light)	1,133.74	1,233.55	-99.81
5071 · Insurance	14,240.72	18,885.27	-4,644.55
5100 · Grounds Maintenance	31,269.21	37,585.55	-6,316.34
5101 · Legal Fees	70.00	651.64	-581.64
5110 · Filing Fees	0.00	515.00	-515.00
5131 · Postage	298.51	148.62	149.89
5133 · Professional fees	2,500.00	0.00	2,500.00
5161 · Rubbish Removal	13,104.40	13,038.30	66.10
5181 · Snowplowing/Sanding	45,780.00	25,000.00	20,780.00
5191 · Supplies - Office	589.02	467.78	121.24
5202 · Telephone/Fax/Web	1,126.50	1,007.77	118.73
5220 · Water Hydrant Maintenance	0.00	1,375.00	-1,375.00
5221 · Water Hydrants Rental	1,272.77	1,251.06	21.71
6140 · Contribution	100.00	0.00	100.00
6200 · Debt Service Payments			
6260 · Interest Expense	17,214.96	11,498.35	5,716.61
<b>Total 6200 · Debt Service Payments</b>	<u>17,214.96</u>	<u>11,498.35</u>	<u>5,716.61</u>
6700 · Mileage reimbursement	0.00	674.00	-674.00
<b>Total Expense</b>	<u>232,968.03</u>	<u>178,936.45</u>	<u>54,031.58</u>
<b>Net Ordinary Income</b>	-66,650.53	-8,241.45	-58,409.08
<b>Other Income/Expense</b>			
<b>Other Income</b>			
7030 · Interest Income - Checking	14.97	28.29	-13.32
7034 · Interest Income - Savings	152.35	1,811.20	-1,658.85
7200 · Insurance reimbursement	95,840.55	0.00	95,840.55
<b>Total Other Income</b>	<u>96,007.87</u>	<u>1,839.49</u>	<u>94,168.38</u>
<b>Other Expense</b>			
7220 · State Income Tax	456.00	456.00	0.00
<b>Total Other Expense</b>	<u>456.00</u>	<u>456.00</u>	<u>0.00</u>
<b>Net Other Income</b>	<u>95,551.87</u>	<u>1,383.49</u>	<u>94,168.38</u>
<b>Net Income</b>	<u><u>28,901.34</u></u>	<u><u>-6,857.96</u></u>	<u><u>35,759.30</u></u>