

**Paul Revere Village Association
 Profit & Loss Prev Year Comparison
 September 2010 through April 2011**

	<u>Sep '10 - Apr 11</u>	<u>Sep '09 - Apr 10</u>	<u>\$ Change</u>
Ordinary Income/Expense			
Income			
4000 · Condo Fees	133,280.00	133,280.00	0.00
4010 · Condo Fees Write Off	-170.00	0.00	-170.00
4100 · Condo Fee Surcharges & Interest	2,350.00	3,490.00	-1,140.00
4150 · Condo Fee surcharge write off	-355.00	-65.00	-290.00
Total Income	<u>135,105.00</u>	<u>136,705.00</u>	<u>-1,600.00</u>
Expense			
5001 · Accounting Services	4,000.00	9,000.00	-5,000.00
5011 · General Maintenance	36,622.54	35,880.05	742.49
5031 · Electricity (Street Light)	824.93	1,029.74	-204.81
5071 · Insurance	10,372.74	14,543.53	-4,170.79
5100 · Grounds Maintenance	15,786.22	25,516.35	-9,730.13
5101 · Legal Fees	70.00	651.64	-581.64
5110 · Filing Fees	0.00	500.00	-500.00
5131 · Postage	96.00	104.62	-8.62
5133 · Professional fees	2,500.00	0.00	2,500.00
5161 · Rubbish Removal	10,654.06	10,652.96	1.10
5181 · Snowplowing/Sanding	45,780.00	25,000.00	20,780.00
5191 · Supplies - Office	518.44	467.78	50.66
5202 · Telephone/Fax/Web	575.06	771.40	-196.34
5220 · Water Hydrant Maintenance	0.00	1,375.00	-1,375.00
5221 · Water Hydrants Rental	1,272.77	1,251.06	21.71
6200 · Debt Service Payments			
6260 · Interest Expense	13,850.30	7,870.02	5,980.28
Total 6200 · Debt Service Payments	<u>13,850.30</u>	<u>7,870.02</u>	<u>5,980.28</u>
6700 · Mileage reimbursement	0.00	674.00	-674.00
Total Expense	<u>142,923.06</u>	<u>135,288.15</u>	<u>7,634.91</u>
Net Ordinary Income	<u>-7,818.06</u>	<u>1,416.85</u>	<u>-9,234.91</u>
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	10.17	25.14	-14.97
7034 · Interest Income - Savings	123.22	1,719.64	-1,596.42
7200 · Insurance reimbursement	52,585.73	0.00	52,585.73
Total Other Income	<u>52,719.12</u>	<u>1,744.78</u>	<u>50,974.34</u>
Other Expense			
7220 · State Income Tax	456.00	456.00	0.00
Total Other Expense	<u>456.00</u>	<u>456.00</u>	<u>0.00</u>
Net Other Income	<u>52,263.12</u>	<u>1,288.78</u>	<u>50,974.34</u>
Net Income	<u><u>44,445.06</u></u>	<u><u>2,705.63</u></u>	<u><u>41,739.43</u></u>