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Accrual Basis

**Paul Revere Village Association**  
**Balance Sheet Prev Year Comparison**  
 As of October 31, 2010

	Oct 31, 10	Oct 31, 09	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
Checking/Savings			
1000 · Cash - Checking acct	11,737.41	22,442.90	-10,705.49
1050 · Cash - Savings - Reserve	38,699.84	240,609.17	-201,909.33
Total Checking/Savings	50,437.25	263,052.07	-212,614.82
Accounts Receivable			
1200 · Accounts Receivable	22,544.67	11,619.17	10,925.50
Total Accounts Receivable	22,544.67	11,619.17	10,925.50
<b>Total Current Assets</b>	<b>72,981.92</b>	<b>274,671.24</b>	<b>-201,689.32</b>
<b>Fixed Assets</b>			
1510 · Building Improvements			
1520 · Building Improvements	330,034.61	119,448.72	210,585.89
1521 · Accumulated Depreciation - B.I.	-30,731.08	-30,731.08	0.00
Total 1510 · Building Improvements	299,303.53	88,717.64	210,585.89
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,295.41	-2,295.41	0.00
Total 1570 · Furniture and Fixtures	255.04	255.04	0.00
<b>Total Fixed Assets</b>	<b>299,558.57</b>	<b>88,972.68</b>	<b>210,585.89</b>
<b>TOTAL ASSETS</b>	<b><u>372,540.49</u></b>	<b><u>363,643.92</u></b>	<b><u>8,896.57</u></b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Other Current Liabilities			
2300 · Deferred revenue	0.00	192,629.84	-192,629.84
Total Other Current Liabilities	0.00	192,629.84	-192,629.84
<b>Total Current Liabilities</b>	<b>0.00</b>	<b>192,629.84</b>	<b>-192,629.84</b>
<b>Long Term Liabilities</b>			
2400 · Loan Payable - Millbury Savings	285,661.92	58,807.77	226,854.15
<b>Total Long Term Liabilities</b>	<b>285,661.92</b>	<b>58,807.77</b>	<b>226,854.15</b>
<b>Total Liabilities</b>	<b>285,661.92</b>	<b>251,437.61</b>	<b>34,224.31</b>
<b>Equity</b>			
3900 · Retained Earnings	79,697.24	105,077.50	-25,380.26
Net Income	7,181.33	7,128.81	52.52
<b>Total Equity</b>	<b>86,878.57</b>	<b>112,206.31</b>	<b>-25,327.74</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>372,540.49</u></b>	<b><u>363,643.92</u></b>	<b><u>8,896.57</u></b>