

Paul Revere Village Association
Balance Sheet Prev Year Comparison
 As of June 30, 2011

	<u>Jun 30, 11</u>	<u>Jun 30, 10</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	8,853.10	16,169.90	-7,316.80
1050 · Cash - Savings - Reserve	50,569.24	53,624.81	-3,055.57
Total Checking/Savings	<u>59,422.34</u>	<u>69,794.71</u>	<u>-10,372.37</u>
Accounts Receivable			
1200 · Accounts Receivable	20,504.67	21,889.67	-1,385.00
Total Accounts Receivable	<u>20,504.67</u>	<u>21,889.67</u>	<u>-1,385.00</u>
Total Current Assets	79,927.01	91,684.38	-11,757.37
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	330,034.61	330,034.61	0.00
1521 · Accumulated Depreciation - B.I.	-40,431.84	-30,731.08	-9,700.76
Total 1510 · Building Improvements	<u>289,602.77</u>	<u>299,303.53</u>	<u>-9,700.76</u>
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,295.41	-255.04
Total 1570 · Furniture and Fixtures	<u>0.00</u>	<u>255.04</u>	<u>-255.04</u>
Total Fixed Assets	<u>289,602.77</u>	<u>299,558.57</u>	<u>-9,955.80</u>
TOTAL ASSETS	<u><u>369,529.78</u></u>	<u><u>391,242.95</u></u>	<u><u>-21,713.17</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2200 · Accrued Expenses	350.00	0.00	350.00
Total Other Current Liabilities	<u>350.00</u>	<u>0.00</u>	<u>350.00</u>
Total Current Liabilities	350.00	0.00	350.00
Long Term Liabilities			
2400 · Loan Payable - Millbury Savings	270,537.00	293,023.41	-22,486.41
Total Long Term Liabilities	<u>270,537.00</u>	<u>293,023.41</u>	<u>-22,486.41</u>
Total Liabilities	270,887.00	293,023.41	-22,136.41
Equity			
3900 · Retained Earnings	69,741.44	105,077.50	-35,336.06
Net Income	28,901.34	-6,857.96	35,759.30
Total Equity	<u>98,642.78</u>	<u>98,219.54</u>	<u>423.24</u>
TOTAL LIABILITIES & EQUITY	<u><u>369,529.78</u></u>	<u><u>391,242.95</u></u>	<u><u>-21,713.17</u></u>