

**Paul Revere Village Association
 Balance Sheet Prev Year Comparison
 As of July 31, 2011**

	<u>Jul 31, 11</u>	<u>Jul 31, 10</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	13,633.55	22,333.46	-8,699.91
1050 · Cash - Savings - Reserve	50,587.29	38,657.40	11,929.89
Total Checking/Savings	<u>64,220.84</u>	<u>60,990.86</u>	3,229.98
Accounts Receivable			
1200 · Accounts Receivable	16,735.17	23,069.67	-6,334.50
Total Accounts Receivable	<u>16,735.17</u>	<u>23,069.67</u>	-6,334.50
Total Current Assets	80,956.01	84,060.53	-3,104.52
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	330,034.61	330,034.61	0.00
1521 · Accumulated Depreciation - B.I.	-40,431.84	-30,731.08	-9,700.76
Total 1510 · Building Improvements	<u>289,602.77</u>	<u>299,303.53</u>	-9,700.76
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,295.41	-255.04
Total 1570 · Furniture and Fixtures	<u>0.00</u>	<u>255.04</u>	-255.04
Total Fixed Assets	<u>289,602.77</u>	<u>299,558.57</u>	-9,955.80
TOTAL ASSETS	<u><u>370,558.78</u></u>	<u><u>383,619.10</u></u>	<u><u>-13,060.32</u></u>
LIABILITIES & EQUITY			
Liabilities			
Long Term Liabilities			
2400 · Loan Payable - Millbury Savings	268,568.52	293,023.41	-24,454.89
Total Long Term Liabilities	<u>268,568.52</u>	<u>293,023.41</u>	-24,454.89
Total Liabilities	268,568.52	293,023.41	-24,454.89
Equity			
3900 · Retained Earnings	69,741.44	105,077.50	-35,336.06
Net Income	32,248.82	-14,481.81	46,730.63
Total Equity	<u>101,990.26</u>	<u>90,595.69</u>	11,394.57
TOTAL LIABILITIES & EQUITY	<u><u>370,558.78</u></u>	<u><u>383,619.10</u></u>	<u><u>-13,060.32</u></u>