

Paul Revere Village Association
Balance Sheet Prev Year Comparison
 As of January 31, 2011

	Jan 31, 11	Jan 31, 10	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	8,689.97	23,668.41	-14,978.44
1050 · Cash - Savings - Reserve	38,749.32	83,274.92	-44,525.60
Total Checking/Savings	<u>47,439.29</u>	<u>106,943.33</u>	<u>-59,504.04</u>
Accounts Receivable			
1200 · Accounts Receivable	24,534.15	16,198.67	8,335.48
Total Accounts Receivable	<u>24,534.15</u>	<u>16,198.67</u>	<u>8,335.48</u>
Total Current Assets	<u>71,973.44</u>	<u>123,142.00</u>	<u>-51,168.56</u>
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	330,034.61	242,240.88	87,793.73
1521 · Accumulated Depreciation - B.I.	-40,431.84	-30,731.08	-9,700.76
Total 1510 · Building Improvements	<u>289,602.77</u>	<u>211,509.80</u>	<u>78,092.97</u>
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,295.41	-255.04
Total 1570 · Furniture and Fixtures	<u>0.00</u>	<u>255.04</u>	<u>-255.04</u>
Total Fixed Assets	<u>289,602.77</u>	<u>211,764.84</u>	<u>77,837.93</u>
TOTAL ASSETS	<u><u>361,576.21</u></u>	<u><u>334,906.84</u></u>	<u><u>26,669.37</u></u>
LIABILITIES & EQUITY			
Liabilities			
Long Term Liabilities			
2400 · Loan Payable - Millbury Savings	280,117.42	214,489.78	65,627.64
Total Long Term Liabilities	<u>280,117.42</u>	<u>214,489.78</u>	<u>65,627.64</u>
Total Liabilities	<u>280,117.42</u>	<u>214,489.78</u>	<u>65,627.64</u>
Equity			
3900 · Retained Earnings	69,741.44	105,077.50	-35,336.06
Net Income	11,717.35	15,339.56	-3,622.21
Total Equity	<u>81,458.79</u>	<u>120,417.06</u>	<u>-38,958.27</u>
TOTAL LIABILITIES & EQUITY	<u><u>361,576.21</u></u>	<u><u>334,906.84</u></u>	<u><u>26,669.37</u></u>