

Paul Revere Village Association
Balance Sheet Prev Year Comparison
 As of February 28, 2011

	<u>Feb 28, 11</u>	<u>Feb 28, 10</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	8,591.56	14,064.14	-5,472.58
1050 · Cash - Savings - Reserve	33,778.24	83,355.92	-49,577.68
Total Checking/Savings	42,369.80	97,420.06	-55,050.26
Accounts Receivable			
1200 · Accounts Receivable	26,754.15	17,244.17	9,509.98
Total Accounts Receivable	26,754.15	17,244.17	9,509.98
Total Current Assets	69,123.95	114,664.23	-45,540.28
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	330,034.61	327,240.88	2,793.73
1521 · Accumulated Depreciation - B.I.	-40,431.84	-30,731.08	-9,700.76
Total 1510 · Building Improvements	289,602.77	296,509.80	-6,907.03
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,295.41	-255.04
Total 1570 · Furniture and Fixtures	0.00	255.04	-255.04
Total Fixed Assets	289,602.77	296,764.84	-7,162.07
TOTAL ASSETS	<u><u>358,726.72</u></u>	<u><u>411,429.07</u></u>	<u><u>-52,702.35</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2200 · Accrued Expenses	250.00	0.00	250.00
Total Other Current Liabilities	250.00	0.00	250.00
Total Current Liabilities	250.00	0.00	250.00
Long Term Liabilities			
2400 · Loan Payable - Millbury Savings	278,267.40	300,000.00	-21,732.60
Total Long Term Liabilities	278,267.40	300,000.00	-21,732.60
Total Liabilities	278,517.40	300,000.00	-21,482.60
Equity			
3900 · Retained Earnings	69,741.44	105,077.50	-35,336.06
Net Income	10,467.88	6,351.57	4,116.31
Total Equity	80,209.32	111,429.07	-31,219.75
TOTAL LIABILITIES & EQUITY	<u><u>358,726.72</u></u>	<u><u>411,429.07</u></u>	<u><u>-52,702.35</u></u>