

**Paul Revere Village Association**  
**Balance Sheet Prev Year Comparison**  
 As of April 30, 2011

	<u>Apr 30, 11</u>	<u>Apr 30, 10</u>	<u>\$ Change</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · Cash - Checking acct	39,111.30	16,751.30	22,360.00
1050 · Cash - Savings - Reserve	33,806.40	68,533.25	-34,726.85
<b>Total Checking/Savings</b>	<u>72,917.70</u>	<u>85,284.55</u>	<u>-12,366.85</u>
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	26,287.45	19,534.17	6,753.28
<b>Total Accounts Receivable</b>	<u>26,287.45</u>	<u>19,534.17</u>	<u>6,753.28</u>
<b>Total Current Assets</b>	<u>99,205.15</u>	<u>104,818.72</u>	<u>-5,613.57</u>
<b>Fixed Assets</b>			
<b>1510 · Building Improvements</b>			
1520 · Building Improvements	330,034.61	330,034.61	0.00
1521 · Accumulated Depreciation - B.I.	-40,431.84	-30,731.08	-9,700.76
<b>Total 1510 · Building Improvements</b>	<u>289,602.77</u>	<u>299,303.53</u>	<u>-9,700.76</u>
<b>1570 · Furniture and Fixtures</b>			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,295.41	-255.04
<b>Total 1570 · Furniture and Fixtures</b>	<u>0.00</u>	<u>255.04</u>	<u>-255.04</u>
<b>Total Fixed Assets</b>	<u>289,602.77</u>	<u>299,558.57</u>	<u>-9,955.80</u>
<b>TOTAL ASSETS</b>	<u><b>388,807.92</b></u>	<u><b>404,377.29</b></u>	<u><b>-15,569.37</b></u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
2200 · Accrued Expenses	250.00	0.00	250.00
<b>Total Other Current Liabilities</b>	<u>250.00</u>	<u>0.00</u>	<u>250.00</u>
<b>Total Current Liabilities</b>	<u>250.00</u>	<u>0.00</u>	<u>250.00</u>
<b>Long Term Liabilities</b>			
2400 · Loan Payable - Millbury Savings	274,371.42	296,594.16	-22,222.74
<b>Total Long Term Liabilities</b>	<u>274,371.42</u>	<u>296,594.16</u>	<u>-22,222.74</u>
<b>Total Liabilities</b>	<u>274,621.42</u>	<u>296,594.16</u>	<u>-21,972.74</u>
<b>Equity</b>			
3900 · Retained Earnings	69,741.44	105,077.50	-35,336.06
Net Income	44,445.06	2,705.63	41,739.43
<b>Total Equity</b>	<u>114,186.50</u>	<u>107,783.13</u>	<u>6,403.37</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>388,807.92</b></u>	<u><b>404,377.29</b></u>	<u><b>-15,569.37</b></u>