

12:37 PM  
12/29/08  
Accrual Basis

**Paul Revere Village Association**  
**Balance Sheet**  
As of December 29, 2008

	<u>Dec 29, 08</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · Cash - Checking acct	19,763.15
1050 · Cash - Savings - Reserve	36,749.76
<b>Total Checking/Savings</b>	<u>56,512.91</u>
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	15,720.34
<b>Total Accounts Receivable</b>	<u>15,720.34</u>
<b>Other Current Assets</b>	
1300 · Prepaid expenses	445.00
<b>Total Other Current Assets</b>	<u>445.00</u>
<b>Total Current Assets</b>	72,678.25
<b>Fixed Assets</b>	
<b>1510 · Building Improvements</b>	
1520 · Building Improvements	137,124.63
1521 · Accumulated Depreciation - B.I.	-17,072.82
<b>Total 1510 · Building Improvements</b>	<u>120,051.81</u>
<b>1570 · Furniture and Fixtures</b>	
1580 · Furniture & Fixtures	2,550.45
1581 · Accumulated Depreciation - F & F	-1,275.23
<b>Total 1570 · Furniture and Fixtures</b>	<u>1,275.22</u>
<b>Total Fixed Assets</b>	<u>121,327.03</u>
<b>TOTAL ASSETS</b>	<b><u>194,005.28</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Long Term Liabilities</b>	
2400 · Loan Payable - Millbury Savings	80,771.01
<b>Total Long Term Liabilities</b>	<u>80,771.01</u>
<b>Total Liabilities</b>	80,771.01
<b>Equity</b>	
3000 · Opening Bal Equity	78,814.86
3900 · Retained Earnings	24,043.94
Net Income	10,375.47
<b>Total Equity</b>	<u>113,234.27</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>194,005.28</u></b>