

12:38 PM
 12/02/08
 Accrual Basis

Paul Revere Village Association
Balance Sheet
 As of November 30, 2008

	<u>Nov 30, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash - Checking acct	13,957.66
1050 · Cash - Savings - Reserve	36,714.05
Total Checking/Savings	<u>50,671.71</u>
Accounts Receivable	
1200 · Accounts Receivable	15,520.34
Total Accounts Receivable	<u>15,520.34</u>
Other Current Assets	
1300 · Prepaid expenses	445.00
Total Other Current Assets	<u>445.00</u>
Total Current Assets	66,637.05
Fixed Assets	
1510 · Building Improvements	
1520 · Building Improvements	137,124.63
1521 · Accumulated Depreciation - B.I.	<u>-17,072.82</u>
Total 1510 · Building Improvements	120,051.81
1570 · Furniture and Fixtures	
1580 · Furniture & Fixtures	2,550.45
1581 · Accumulated Depreciation - F & F	<u>-1,275.23</u>
Total 1570 · Furniture and Fixtures	<u>1,275.22</u>
Total Fixed Assets	<u>121,327.03</u>
TOTAL ASSETS	<u>187,964.08</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
2400 · Loan Payable - Millbury Savings	82,897.74
Total Long Term Liabilities	<u>82,897.74</u>
Total Liabilities	82,897.74
Equity	
3000 · Opening Bal Equity	78,814.86
3900 · Retained Earnings	24,043.94
Net Income	2,207.54
Total Equity	<u>105,066.34</u>
TOTAL LIABILITIES & EQUITY	<u>187,964.08</u>