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Accrual Basis

**Paul Revere Village Association**  
**Profit & Loss Prev Year Comparison**  
**September 2012 through July 2013**

|   | Sep '12 - Jul 13        | Sep '11 - Jul 12        | \$ Change              |
|---|-------------------------|-------------------------|------------------------|
| <b>Ordinary Income/Expense</b>            |                         |                         |                        |
| <b>Income</b>                             |                         |                         |                        |
| 4000 · Condo Fees                         | 199,430.00              | 183,260.00              | 16,170.00              |
| 4010 · Condo Fees Write Off               | 0.00                    | -1,560.00               | 1,560.00               |
| 4100 · Condo Fee Surcharges & Interest    | 2,380.00                | 2,800.50                | -420.50                |
| 4150 · Condo Fee surcharge write off      | -260.00                 | -675.00                 | 415.00                 |
| 4200 · Other surcharges - illegal park    | -4,100.00               | 4,550.00                | -8,650.00              |
| 4500 · Non-Compliance Penalty             | 0.00                    | 0.00                    | 0.00                   |
| <b>Total Income</b>                       | <u>197,450.00</u>       | <u>188,375.50</u>       | <u>9,074.50</u>        |
| <b>Expense</b>                            |                         |                         |                        |
| 5001 · Accounting Services                | 5,500.00                | 5,500.00                | 0.00                   |
| 5011 · General Maintenance                | 12,631.16               | 17,183.95               | -4,552.79              |
| 5031 · Electricity (Street Light)         | 949.02                  | 1,227.14                | -278.12                |
| 5071 · Insurance                          | 34,173.87               | 25,239.56               | 8,934.31               |
| 5100 · Grounds Maintenance                | 47,450.00               | 43,677.20               | 3,772.80               |
| 5101 · Legal Fees                         | 1,225.00                | 1,474.30                | -249.30                |
| 5110 · Filing Fees                        | 37.00                   | 0.00                    | 37.00                  |
| 5131 · Postage                            | 244.03                  | 89.00                   | 155.03                 |
| 5161 · Rubbish Removal                    | 15,914.24               | 15,410.17               | 504.07                 |
| 5181 · Snowplowing/Sanding                | 28,737.50               | 32,500.00               | -3,762.50              |
| 5191 · Supplies - Office                  | 205.74                  | 413.53                  | -207.79                |
| 5202 · Telephone/Fax/Web                  | -31.64                  | 1,092.10                | -1,123.74              |
| 5221 · Water Hydrants Rental              | 1,868.08                | 1,752.08                | 116.00                 |
| 6140 · Contribution                       | 125.00                  | 125.00                  | 0.00                   |
| 6200 · Debt Service Payments              |                         |                         |                        |
| 6260 · Interest Expense                   | 15,596.02               | 17,323.49               | -1,727.47              |
| <b>Total 6200 · Debt Service Payments</b> | <u>15,596.02</u>        | <u>17,323.49</u>        | <u>-1,727.47</u>       |
| <b>Total Expense</b>                      | <u>164,625.02</u>       | <u>163,007.52</u>       | <u>1,617.50</u>        |
| <b>Net Ordinary Income</b>                | <u>32,824.98</u>        | <u>25,367.98</u>        | <u>7,457.00</u>        |
| <b>Other Income/Expense</b>               |                         |                         |                        |
| <b>Other Income</b>                       |                         |                         |                        |
| 7030 · Interest Income - Checking         | 24.02                   | 15.36                   | 8.66                   |
| 7034 · Interest Income - Savings          | 116.01                  | 180.12                  | -64.11                 |
| 7225 · Misc. Income                       | 0.00                    | 150.00                  | -150.00                |
| <b>Total Other Income</b>                 | <u>140.03</u>           | <u>345.48</u>           | <u>-205.45</u>         |
| <b>Other Expense</b>                      |                         |                         |                        |
| 7220 · State Income Tax                   | 456.00                  | 456.00                  | 0.00                   |
| <b>Total Other Expense</b>                | <u>456.00</u>           | <u>456.00</u>           | <u>0.00</u>            |
| <b>Net Other Income</b>                   | <u>-315.97</u>          | <u>-110.52</u>          | <u>-205.45</u>         |
| <b>Net Income</b>                         | <u><u>32,509.01</u></u> | <u><u>25,257.46</u></u> | <u><u>7,251.55</u></u> |