

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2011 through June 2012

	<u>Sep '11 - Jun 12</u>	<u>Sep '10 - Jun 11</u>	<u>\$ Change</u>
Ordinary Income/Expense			
Income			
4000 · Condo Fees	166,600.00	166,600.00	0.00
4010 · Condo Fees Write Off	-1,220.00	-2,380.00	1,160.00
4100 · Condo Fee Surcharges & Interest	7,075.50	2,877.50	4,198.00
4150 · Condo Fee surcharge write off	-600.00	-755.00	155.00
4500 · Non-Compliance Penalty	0.00	0.00	0.00
Total Income	<u>171,855.50</u>	<u>166,342.50</u>	<u>5,513.00</u>
Expense			
5001 · Accounting Services	5,000.00	5,000.00	0.00
5011 · General Maintenance	16,523.95	99,268.20	-82,744.25
5031 · Electricity (Street Light)	1,227.14	1,133.74	93.40
5071 · Insurance	22,887.48	14,240.72	8,646.76
5100 · Grounds Maintenance	37,927.20	31,269.21	6,657.99
5101 · Legal Fees	1,474.30	70.00	1,404.30
5131 · Postage	89.00	298.51	-209.51
5133 · Professional fees	0.00	2,500.00	-2,500.00
5161 · Rubbish Removal	11,131.59	13,104.40	-1,972.81
5181 · Snowplowing/Sanding	32,500.00	45,780.00	-13,280.00
5191 · Supplies - Office	309.40	589.02	-279.62
5202 · Telephone/Fax/Web	1,092.10	1,126.50	-34.40
5221 · Water Hydrants Rental	1,285.06	1,272.77	12.29
6140 · Contribution	125.00	100.00	25.00
6200 · Debt Service Payments			
6260 · Interest Expense	15,835.56	17,214.96	-1,379.40
Total 6200 · Debt Service Payments	<u>15,835.56</u>	<u>17,214.96</u>	<u>-1,379.40</u>
Total Expense	<u>147,407.78</u>	<u>232,968.03</u>	<u>-85,560.25</u>
Net Ordinary Income	<u>24,447.72</u>	<u>-66,625.53</u>	<u>91,073.25</u>
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	13.72	14.97	-1.25
7034 · Interest Income - Savings	166.58	152.35	14.23
7200 · Insurance reimbursement	0.00	95,840.55	-95,840.55
Total Other Income	<u>180.30</u>	<u>96,007.87</u>	<u>-95,827.57</u>
Other Expense			
7220 · State Income Tax	456.00	456.00	0.00
Total Other Expense	<u>456.00</u>	<u>456.00</u>	<u>0.00</u>
Net Other Income	<u>-275.70</u>	<u>95,551.87</u>	<u>-95,827.57</u>
Net Income	<u><u>24,172.02</u></u>	<u><u>28,926.34</u></u>	<u><u>-4,754.32</u></u>