

1:02 PM

05/16/12

Accrual Basis

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2011 through April 2012

	Sep '11 - Apr 12	Sep '10 - Apr 11	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	133,280.00	133,280.00	0.00
4010 · Condo Fees Write Off	-1,220.00	-2,380.00	1,160.00
4100 · Condo Fee Surcharges & Interest	6,675.50	2,352.50	4,323.00
4150 · Condo Fee surcharge write off	-575.00	-680.00	105.00
4500 · Non-Compliance Penalty	0.00	0.00	0.00
Total Income	<u>138,160.50</u>	<u>132,572.50</u>	<u>5,588.00</u>
Expense			
5001 · Accounting Services	4,000.00	4,000.00	0.00
5011 · General Maintenance	14,589.80	36,622.54	-22,032.74
5031 · Electricity (Street Light)	1,142.93	824.93	318.00
5071 · Insurance	17,997.32	10,372.74	7,624.58
5100 · Grounds Maintenance	21,160.00	15,786.22	5,373.78
5101 · Legal Fees	1,474.30	70.00	1,404.30
5131 · Postage	89.00	96.00	-7.00
5133 · Professional fees	0.00	2,500.00	-2,500.00
5161 · Rubbish Removal	9,947.10	10,654.06	-706.96
5181 · Snowplowing/Sanding	32,500.00	45,780.00	-13,280.00
5191 · Supplies - Office	309.40	518.44	-209.04
5202 · Telephone/Fax/Web	686.23	575.06	111.17
5221 · Water Hydrants Rental	1,197.35	1,272.77	-75.42
6140 · Contribution	125.00	0.00	125.00
6200 · Debt Service Payments			
6260 · Interest Expense	12,768.15	13,850.30	-1,082.15
Total 6200 · Debt Service Payments	<u>12,768.15</u>	<u>13,850.30</u>	<u>-1,082.15</u>
Total Expense	<u>117,986.58</u>	<u>142,923.06</u>	<u>-24,936.48</u>
Net Ordinary Income	20,173.92	-10,350.56	30,524.48
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	11.03	10.17	0.86
7034 · Interest Income - Savings	136.83	123.22	13.61
7200 · Insurance reimbursement	0.00	52,585.73	-52,585.73
Total Other Income	<u>147.86</u>	<u>52,719.12</u>	<u>-52,571.26</u>
Other Expense			
7220 · State Income Tax	456.00	456.00	0.00
Total Other Expense	<u>456.00</u>	<u>456.00</u>	<u>0.00</u>
Net Other Income	-308.14	52,263.12	-52,571.26
Net Income	<u><u>19,865.78</u></u>	<u><u>41,912.56</u></u>	<u><u>-22,046.78</u></u>