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Accrual Basis

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2011 through February 2012

	Sep '11 - Feb 12	Sep '10 - Feb 11	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	99,960.00	99,960.00	0.00
4010 · Condo Fees Write Off	-1,220.00	-170.00	-1,050.00
4100 · Condo Fee Surcharges & Interest	3,850.50	1,750.00	2,100.50
4150 · Condo Fee surcharge write off	-570.00	-180.00	-390.00
4500 · Non-Compliance Penalty	200.00	0.00	200.00
Total Income	<u>102,220.50</u>	<u>101,360.00</u>	<u>860.50</u>
Expense			
5001 · Accounting Services	3,000.00	3,000.00	0.00
5011 · General Maintenance	10,241.80	24,210.49	-13,968.69
5031 · Electricity (Street Light)	594.92	716.43	-121.51
5071 · Insurance	12,782.16	6,104.76	6,677.40
5100 · Grounds Maintenance	15,410.00	10,036.22	5,373.78
5101 · Legal Fees	1,124.30	70.00	1,054.30
5131 · Postage	44.00	44.00	0.00
5161 · Rubbish Removal	7,382.12	8,222.72	-840.60
5181 · Snowplowing/Sanding	26,500.00	40,780.00	-14,280.00
5191 · Supplies - Office	309.40	397.79	-88.39
5202 · Telephone/Fax/Web	582.94	502.05	80.89
5221 · Water Hydrants Rental	1,197.35	855.75	341.60
6200 · Debt Service Payments			
6260 · Interest Expense	9,702.66	10,547.20	-844.54
Total 6200 · Debt Service Payments	<u>9,702.66</u>	<u>10,547.20</u>	<u>-844.54</u>
Total Expense	<u>88,871.65</u>	<u>105,487.41</u>	<u>-16,615.76</u>
Net Ordinary Income	13,348.85	-4,127.41	17,476.26
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	8.28	6.23	2.05
7034 · Interest Income - Savings	102.44	95.06	7.38
7200 · Insurance reimbursement	0.00	15,000.00	-15,000.00
Total Other Income	<u>110.72</u>	<u>15,101.29</u>	<u>-14,990.57</u>
Other Expense			
7220 · State Income Tax	456.00	456.00	0.00
Total Other Expense	<u>456.00</u>	<u>456.00</u>	<u>0.00</u>
Net Other Income	<u>-345.28</u>	<u>14,645.29</u>	<u>-14,990.57</u>
Net Income	<u><u>13,003.57</u></u>	<u><u>10,517.88</u></u>	<u><u>2,485.69</u></u>