

Paul Revere Village Association
Profit & Loss Prev Year Comparison
 September 2011 through January 2012

	<u>Sep '11 - Jan 12</u>	<u>Sep '10 - Jan 11</u>	<u>\$ Change</u>
Ordinary Income/Expense			
Income			
4000 · Condo Fees	83,300.00	83,300.00	0.00
4010 · Condo Fees Write Off	-1,220.00	0.00	-1,220.00
4100 · Condo Fee Surcharges & Interest	3,650.50	1,425.00	2,225.50
4150 · Condo Fee surcharge write off	-525.00	-180.00	-345.00
4500 · Non-Compliance Penalty	200.00	0.00	200.00
Total Income	<u>85,405.50</u>	<u>84,545.00</u>	<u>860.50</u>
Expense			
5001 · Accounting Services	2,500.00	2,500.00	0.00
5011 · General Maintenance	7,006.80	20,149.64	-13,142.84
5031 · Electricity (Street Light)	438.31	576.74	-138.43
5071 · Insurance	10,337.08	2,161.66	8,175.42
5100 · Grounds Maintenance	15,410.00	10,036.22	5,373.78
5101 · Legal Fees	371.80	70.00	301.80
5131 · Postage	44.00	44.00	0.00
5161 · Rubbish Removal	6,165.63	6,840.05	-674.42
5181 · Snowplowing/Sanding	19,500.00	20,000.00	-500.00
5191 · Supplies - Office	309.40	397.79	-88.39
5202 · Telephone/Fax/Web	485.92	429.30	56.62
5221 · Water Hydrants Rental	438.73	438.73	0.00
6200 · Debt Service Payments			
6260 · Interest Expense	8,098.99	8,797.68	-698.69
Total 6200 · Debt Service Payments	<u>8,098.99</u>	<u>8,797.68</u>	<u>-698.69</u>
Total Expense	<u>71,106.66</u>	<u>72,441.81</u>	<u>-1,335.15</u>
Net Ordinary Income	14,298.84	12,103.19	2,195.65
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	7.02	4.94	2.08
7034 · Interest Income - Savings	86.10	82.83	3.27
Total Other Income	93.12	87.77	5.35
Other Expense			
7220 · State Income Tax	456.00	456.00	0.00
Total Other Expense	456.00	456.00	0.00
Net Other Income	-362.88	-368.23	5.35
Net Income	<u>13,935.96</u>	<u>11,734.96</u>	<u>2,201.00</u>