

Paul Revere Village Association
Profit & Loss Prev Year Comparison
 September 2009 through May 2010

	<u>Sep '09 - May 10</u>	<u>Sep '08 - May 09</u>	<u>\$ Change</u>
Ordinary Income/Expense			
Income			
4000 · Condo Fees	149,940.00	149,940.00	0.00
4010 · Condo Fees Write Off	0.00	-4,422.50	4,422.50
4100 · Condo Fee Surcharges & Interest	3,965.00	2,806.50	1,158.50
4150 · Condo Fee surcharge write off	-65.00	-1,005.00	940.00
Total Income	<u>153,840.00</u>	<u>147,319.00</u>	<u>6,521.00</u>
Expense			
5001 · Accounting Services	9,500.00	4,050.00	5,450.00
5011 · General Maintenance	52,191.35	14,566.95	37,624.40
5031 · Electricity (Street Light)	1,135.79	1,714.69	-578.90
5071 · Insurance	16,714.40	19,392.97	-2,678.57
5100 · Grounds Maintenance	31,029.85	34,864.00	-3,834.15
5101 · Legal Fees	651.64	735.00	-83.36
5110 · Filing Fees	515.00	18.50	496.50
5131 · Postage	148.62	145.64	2.98
5161 · Rubbish Removal	11,845.63	11,679.23	166.40
5181 · Snowplowing/Sanding	25,000.00	25,500.00	-500.00
5191 · Supplies - Office	467.78	263.70	204.08
5202 · Telephone/Fax/Web	936.05	919.90	16.15
5203 · Fios TV	0.00	0.00	0.00
5220 · Water Hydrant Maintenance	1,375.00	875.00	500.00
5221 · Water Hydrants Rental	1,251.06	1,116.00	135.06
6140 · Contribution	0.00	115.00	-115.00
6200 · Debt Service Payments			
6260 · Interest Expense	9,660.54	4,590.86	5,069.68
Total 6200 · Debt Service Payments	<u>9,660.54</u>	<u>4,590.86</u>	<u>5,069.68</u>
6700 · Mileage reimbursement	674.00	0.00	674.00
Total Expense	<u>163,096.71</u>	<u>120,547.44</u>	<u>42,549.27</u>
Net Ordinary Income	-9,256.71	26,771.56	-36,028.27
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	25.14	49.20	-24.06
7034 · Interest Income - Savings	1,719.64	348.90	1,370.74
Total Other Income	<u>1,744.78</u>	<u>398.10</u>	<u>1,346.68</u>
Other Expense			
7220 · State Income Tax	456.00	456.00	0.00
Total Other Expense	<u>456.00</u>	<u>456.00</u>	<u>0.00</u>
Net Other Income	<u>1,288.78</u>	<u>-57.90</u>	<u>1,346.68</u>
Net Income	<u><u>-7,967.93</u></u>	<u><u>26,713.66</u></u>	<u><u>-34,681.59</u></u>