

Paul Revere Village Association
Balance Sheet Prev Year Comparison
 As of April 30, 2010

	<u>Apr 30, 10</u>	<u>Apr 30, 09</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	16,751.30	24,888.15	-8,136.85
1050 · Cash - Savings - Reserve	68,533.25	36,945.50	31,587.75
Total Checking/Savings	85,284.55	61,833.65	23,450.90
Accounts Receivable			
1200 · Accounts Receivable	18,909.17	9,825.17	9,084.00
Total Accounts Receivable	18,909.17	9,825.17	9,084.00
Total Current Assets	104,193.72	71,658.82	32,534.90
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	330,034.61	119,448.72	210,585.89
1521 · Accumulated Depreciation - B.I.	-23,901.95	-23,901.95	0.00
Total 1510 · Building Improvements	306,132.66	95,546.77	210,585.89
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-1,785.32	-1,785.32	0.00
Total 1570 · Furniture and Fixtures	765.13	765.13	0.00
Total Fixed Assets	306,897.79	96,311.90	210,585.89
TOTAL ASSETS	<u>411,091.51</u>	<u>167,970.72</u>	<u>243,120.79</u>
LIABILITIES & EQUITY			
Liabilities			
Long Term Liabilities			
2400 · Loan Payable - Millbury Savings	296,594.16	72,146.99	224,447.17
Total Long Term Liabilities	296,594.16	72,146.99	224,447.17
Total Liabilities	296,594.16	72,146.99	224,447.17
Equity			
3900 · Retained Earnings	112,416.72	78,006.83	34,409.89
Net Income	2,080.63	17,816.90	-15,736.27
Total Equity	114,497.35	95,823.73	18,673.62
TOTAL LIABILITIES & EQUITY	<u>411,091.51</u>	<u>167,970.72</u>	<u>243,120.79</u>

Paul Revere Village Association
Profit & Loss Prev Year Comparison
 September 2009 through April 2010

	Sep '09 - Apr 10	Sep '08 - Apr 09	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	133,280.00	133,280.00	0.00
4010 · Condo Fees Write Off	0.00	-4,422.50	4,422.50
4100 · Condo Fee Surcharges & Interest	2,865.00	2,606.50	258.50
4150 · Condo Fee surcharge write off	-65.00	-1,005.00	940.00
Total Income	136,080.00	130,459.00	5,621.00
Expense			
5001 · Accounting Services	9,000.00	3,600.00	5,400.00
5011 · General Maintenance	35,880.05	11,293.07	24,586.98
5031 · Electricity (Street Light)	1,029.74	1,550.67	-520.93
5071 · Insurance	14,543.53	17,402.85	-2,859.32
5100 · Grounds Maintenance	25,516.35	34,864.00	-9,347.65
5101 · Legal Fees	651.64	437.50	214.14
5110 · Filing Fees	500.00	18.50	481.50
5131 · Postage	104.62	103.64	0.98
5161 · Rubbish Removal	10,652.96	10,455.56	197.40
5181 · Snowplowing/Sanding	25,000.00	25,500.00	-500.00
5191 · Supplies - Office	467.78	263.70	204.08
5202 · Telephone/Fax/Web	771.40	919.90	-148.50
5203 · Fios TV	0.00	0.00	0.00
5220 · Water Hydrant Maintenance	1,375.00	875.00	500.00
5221 · Water Hydrants Rental	1,251.06	1,116.00	135.06
6200 · Debt Service Payments			
6260 · Interest Expense	7,870.02	4,140.40	3,729.62
Total 6200 · Debt Service Payments	7,870.02	4,140.40	3,729.62
6700 · Mileage reimbursement	674.00	0.00	674.00
Total Expense	135,288.15	112,540.79	22,747.36
Net Ordinary Income	791.85	17,918.21	-17,126.36
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	25.14	43.01	-17.87
7034 · Interest Income - Savings	1,719.64	311.68	1,407.96
Total Other Income	1,744.78	354.69	1,390.09
Other Expense			
7220 · State Income Tax	456.00	456.00	0.00
Total Other Expense	456.00	456.00	0.00
Net Other Income	1,288.78	-101.31	1,390.09
Net Income	2,080.63	17,816.90	-15,736.27