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06/04/08

Accrual Basis

Paul Revere Village Association
Profit & Loss
September 2007 through May 2008

	<u>Sep '07 - May 08</u>
Ordinary Income/Expense	
Income	
4000 · Condo Fees	148,405.00
4100 · Condo Fee Surcharges & Interest	2,670.00
4500 · Non-Compliance Penalty	600.00
Total Income	<u>151,675.00</u>
Expense	
5001 · Accounting Services	4,050.00
5011 · General Maintenance	17,958.44
5031 · Electricity (Street Light)	1,694.24
5032 · Electrical Maintenance	45,345.50
5071 · Insurance	18,198.50
5100 · Grounds Maintenance	26,410.50
5101 · Legal Fees	300.00
5110 · Filing Fees	74.00
5131 · Postage	145.75
5161 · Rubbish Removal	9,867.50
5181 · Snowplowing/Sanding	25,000.00
5191 · Supplies - Office	504.35
5202 · Telephone/Fax/Web	960.26
5220 · Water Hydrant Maintenance	1,390.17
5221 · Water Hydrants Rental	1,116.00
6200 · Debt Service Payments	
6260 · Interest Expense	2,267.30
6270 · Late fees	0.00
6200 · Debt Service Payments - Other	2,422.45
Total 6200 · Debt Service Payments	<u>4,689.75</u>
Total Expense	<u>157,704.96</u>
Net Ordinary Income	-6,029.96
Other Income/Expense	
Other Income	
7030 · Interest Income - Checking	53.57
7032 · Interest Income - Money Market	33.49
7034 · Interest Income - Savings	306.50
Total Other Income	<u>393.56</u>
Other Expense	
7220 · State Income Tax	456.00
Total Other Expense	<u>456.00</u>
Net Other Income	<u>-62.44</u>
Net Income	<u><u>-6,092.40</u></u>