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09/29/08

Accrual Basis

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2007 through August 2008

	Sep '07 - Aug 08	Sep '06 - Aug 07	\$ Change	% Change
Ordinary Income/Expense				
Income				
4000 · Condo Fees	198,385.00	199,920.00	-1,535.00	-0.8%
4100 · Condo Fee Surcharges & Interest	3,420.00	2,945.00	475.00	16.1%
4500 · Non-Compliance Penalty	600.00	0.00	600.00	100.0%
Total Income	202,405.00	202,865.00	-460.00	-0.2%
Expense				
5001 · Accounting Services	6,345.00	5,400.00	945.00	17.5%
5011 · General Maintenance	25,243.37	31,899.05	-6,655.68	-20.9%
5031 · Electricity (Street Light)	2,157.89	2,020.79	137.10	6.8%
5032 · Electrical Maintenance	45,345.50	2,960.00	42,385.50	1,431.9%
5071 · Insurance	23,944.50	19,018.50	4,926.00	25.9%
5100 · Grounds Maintenance	46,866.50	66,525.12	-19,658.62	-29.6%
5101 · Legal Fees	450.00	0.00	450.00	100.0%
5110 · Filing Fees	74.00	0.00	74.00	100.0%
5131 · Postage	224.48	186.88	37.60	20.1%
5161 · Rubbish Removal	14,207.60	11,932.80	2,274.80	19.1%
5181 · Snowplowing/Sanding	25,000.00	16,125.00	8,875.00	55.0%
5191 · Supplies - Office	763.13	1,543.51	-780.38	-50.6%
5202 · Telephone/Fax/Web	1,159.01	1,127.96	31.05	2.8%
5220 · Water Hydrant Maintenance	1,390.17	550.00	840.17	152.8%
5221 · Water Hydrants Rental	1,488.00	1,488.00	0.00	0.0%
6120 · Bank Service Charges	4.50	4.00	0.50	12.5%
6140 · Contribution	115.00	100.00	15.00	15.0%
6200 · Debt Service Payments				
6260 · Interest Expense	6,480.83	7,255.71	-774.88	-10.7%
6270 · Late fees	0.00	0.00	0.00	0.0%
Total 6200 · Debt Service Payments	6,480.83	7,255.71	-774.88	-10.7%
6600 · Depreciation expense	0.00	7,339.22	-7,339.22	-100.0%
Total Expense	201,259.48	175,476.54	25,782.94	14.7%
Net Ordinary Income	1,145.52	27,388.46	-26,242.94	-95.8%
Other Income/Expense				
Other Income				
7030 · Interest Income - Checking	72.64	72.99	-0.35	-0.5%
7032 · Interest Income - Money Market	33.49	64.44	-30.95	-48.0%
7034 · Interest Income - Savings	460.09	455.56	4.53	1.0%
7225 · Misc. Income	4,900.00	0.00	4,900.00	100.0%
Total Other Income	5,466.22	592.99	4,873.23	821.8%
Other Expense				
7220 · State Income Tax	456.00	456.00	0.00	0.0%
Total Other Expense	456.00	456.00	0.00	0.0%
Net Other Income	5,010.22	136.99	4,873.23	3,557.4%
Net Income	6,155.74	27,525.45	-21,369.71	-77.6%