

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of September 30, 2022

	Sep 30, 22	Sep 30, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	149,385.46	135,193.94	14,191.52
1050 · Cash - Savings - Reserve	59,183.48	9,097.58	50,085.90
Total Checking/Savings	208,568.94	144,291.52	64,277.42
Accounts Receivable			
1200 · Accounts Receivable	2,475.00	-2,675.00	5,150.00
1225 · Accts Rec - Siding Repairs	207,240.00	0.00	207,240.00
Total Accounts Receivable	209,715.00	-2,675.00	212,390.00
Total Current Assets	418,283.94	141,616.52	276,667.42
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	909,146.61	861,146.61	48,000.00
1521 · Accumulated Depreciation - B.I.	-272,031.64	-240,472.10	-31,559.54
Total 1510 · Building Improvements	637,114.97	620,674.51	16,440.46
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	637,114.97	620,674.51	16,440.46
TOTAL ASSETS	1,055,398.91	762,291.03	293,107.88
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Deferred revenue			
2350 · Deferred revenue - Siding/Decks	207,240.00	0.00	207,240.00
Total 2300 · Deferred revenue	207,240.00	0.00	207,240.00
Total Other Current Liabilities	207,240.00	0.00	207,240.00
Total Current Liabilities	207,240.00	0.00	207,240.00
Long Term Liabilities			
2400 · Loan Payable - Hometown #1	320,654.99	367,509.92	-46,854.93
Total Long Term Liabilities	320,654.99	367,509.92	-46,854.93
Total Liabilities	527,894.99	367,509.92	160,385.07
Equity			
3900 · Retained Earnings	503,267.75	383,298.20	119,969.55
Net Income	24,236.17	11,482.91	12,753.26
Total Equity	527,503.92	394,781.11	132,722.81
TOTAL LIABILITIES & EQUITY	1,055,398.91	762,291.03	293,107.88

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2022

	Sep 22	Sep 21	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	26,950.00	26,950.00	0.00
4025 · Special Assessment - Siding	13,900.00	0.00	13,900.00
4100 · Condo Fee Surcharges & Interest	150.00	0.00	150.00
4160 · Surcharge on Siding Assessments	75.00	0.00	75.00
4500 · Non-Compliance Penalty	50.00	0.00	50.00
Total Income	41,125.00	26,950.00	14,175.00
Expense			
5001 · Accounting Services	500.00	500.00	0.00
5011 · General Maintenance	1,740.00	2,195.00	-455.00
5031 · Electricity (Street Light)	268.18	306.39	-38.21
5071 · Insurance	5,576.75	5,346.33	230.42
5100 · Grounds Maintenance	7,425.00	3,825.00	3,600.00
5161 · Rubbish Removal	0.00	1,788.00	-1,788.00
5170 · Service fees	0.00	1.00	-1.00
5221 · Water Hydrants Rental	37.60	0.00	37.60
6120 · Bank Service Charges	30.00	10.00	20.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	1,325.62	1,513.64	-188.02
6265 · Interest Expense - Loan #2	0.00	0.00	0.00
Total 6200 · Debt Service Payments	1,325.62	1,513.64	-188.02
Total Expense	16,903.15	15,485.36	1,417.79
Net Ordinary Income	24,221.85	11,464.64	12,757.21
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	11.89	18.12	-6.23
7034 · Interest Income - Savings	2.43	0.15	2.28
Total Other Income	14.32	18.27	-3.95
Net Other Income	14.32	18.27	-3.95
Net Income	24,236.17	11,482.91	12,753.26