

**Paul Revere Village Association**  
**Balance Sheet Prev Year Comparison**  
**As of September 30, 2020**

|  | Sep 30, 20        | Sep 30, 19        | \$ Change         |
|--|-------------------|-------------------|-------------------|
| <b>ASSETS</b>                              |                   |                   |                   |
| <b>Current Assets</b>                      |                   |                   |                   |
| <b>Checking/Savings</b>                    |                   |                   |                   |
| 1000 · Cash - Checking acct                | 48,781.81         | 5,559.08          | 43,222.73         |
| 1050 · Cash - Savings - Reserve            | 9,099.51          | 39,068.33         | -29,968.82        |
| <b>Total Checking/Savings</b>              | <b>57,881.32</b>  | <b>44,627.41</b>  | <b>13,253.91</b>  |
| <b>Accounts Receivable</b>                 |                   |                   |                   |
| 1200 · Accounts Receivable                 | -159.50           | 19,923.50         | -20,083.00        |
| 1250 · Accts Rec - Deck Spec Assess        | 4,591.55          | 62,455.80         | -57,864.25        |
| <b>Total Accounts Receivable</b>           | <b>4,432.05</b>   | <b>82,379.30</b>  | <b>-77,947.25</b> |
| <b>Total Current Assets</b>                | <b>62,313.37</b>  | <b>127,006.71</b> | <b>-64,693.34</b> |
| <b>Fixed Assets</b>                        |                   |                   |                   |
| <b>1510 · Building Improvements</b>        |                   |                   |                   |
| 1520 · Building Improvements               | 527,146.61        | 527,146.61        | 0.00              |
| 1521 · Accumulated Depreciation - B.I.     | -178,688.02       | -178,688.02       | 0.00              |
| <b>Total 1510 · Building Improvements</b>  | <b>348,458.59</b> | <b>348,458.59</b> | <b>0.00</b>       |
| <b>1570 · Furniture and Fixtures</b>       |                   |                   |                   |
| 1580 · Furniture & Fixtures                | 2,550.45          | 2,550.45          | 0.00              |
| 1581 · Accumulated Depreciation -F &F      | -2,550.45         | -2,550.45         | 0.00              |
| <b>Total 1570 · Furniture and Fixtures</b> | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>       |
| <b>Total Fixed Assets</b>                  | <b>348,458.59</b> | <b>348,458.59</b> | <b>0.00</b>       |
| <b>TOTAL ASSETS</b>                        | <b>410,771.96</b> | <b>475,465.30</b> | <b>-64,693.34</b> |
| <b>LIABILITIES &amp; EQUITY</b>            |                   |                   |                   |
| <b>Liabilities</b>                         |                   |                   |                   |
| <b>Current Liabilities</b>                 |                   |                   |                   |
| <b>Other Current Liabilities</b>           |                   |                   |                   |
| 2200 · Accrued Expenses                    | 130.00            | 15,373.74         | -15,243.74        |
| <b>2300 · Deferred revenue</b>             |                   |                   |                   |
| 2310 · Deferred reveune - Misc             | 6,858.39          | -2,500.00         | 9,358.39          |
| 2350 · Deferred revenue - Decks            | 4,591.55          | 61,950.80         | -57,359.25        |
| <b>Total 2300 · Deferred revenue</b>       | <b>11,449.94</b>  | <b>59,450.80</b>  | <b>-48,000.86</b> |
| <b>Total Other Current Liabilities</b>     | <b>11,579.94</b>  | <b>74,824.54</b>  | <b>-63,244.60</b> |
| <b>Total Current Liabilities</b>           | <b>11,579.94</b>  | <b>74,824.54</b>  | <b>-63,244.60</b> |
| <b>Long Term Liabilities</b>               |                   |                   |                   |
| 2400 · Loan Payable - MSB #1               | 0.00              | 7,416.36          | -7,416.36         |
| 2450 · Loan payable - MSB #2               | 20,938.28         | 35,632.11         | -14,693.83        |
| <b>Total Long Term Liabilities</b>         | <b>20,938.28</b>  | <b>43,048.47</b>  | <b>-22,110.19</b> |
| <b>Total Liabilities</b>                   | <b>32,518.22</b>  | <b>117,873.01</b> | <b>-85,354.79</b> |
| <b>Equity</b>                              |                   |                   |                   |
| 3900 · Retained Earnings                   | 368,012.99        | 357,890.88        | 10,122.11         |
| Net Income                                 | 10,240.75         | -298.59           | 10,539.34         |
| <b>Total Equity</b>                        | <b>378,253.74</b> | <b>357,592.29</b> | <b>20,661.45</b>  |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>      | <b>410,771.96</b> | <b>475,465.30</b> | <b>-64,693.34</b> |

**Paul Revere Village Association**  
**Profit & Loss Prev Year Comparison**  
**September 2020**

|   | Sep 20           | Sep 19           | \$ Change         |
|---|------------------|------------------|-------------------|
| <b>Ordinary Income/Expense</b>            |                  |                  |                   |
| <b>Income</b>                             |                  |                  |                   |
| 4000 · Condo Fees                         | 24,500.00        | 24,500.00        | 0.00              |
| 4050 · Special Assessment - Decks         | 0.00             | 7,810.15         | -7,810.15         |
| 4100 · Condo Fee Surcharges & Interest    | 0.00             | 50.00            | -50.00            |
| <b>Total Income</b>                       | <b>24,500.00</b> | <b>32,360.15</b> | <b>-7,860.15</b>  |
| <b>Expense</b>                            |                  |                  |                   |
| 5001 · Accounting Services                | 500.00           | 500.00           | 0.00              |
| 5011 · General Maintenance                | 948.49           | 10,903.46        | -9,954.97         |
| 5015 · Maintenance - New decks            | 0.00             | 9,500.00         | -9,500.00         |
| 5031 · Electricity (Street Light)         | 280.84           | 278.88           | 1.96              |
| 5071 · Insurance                          | 5,245.33         | 4,289.91         | 955.42            |
| 5100 · Grounds Maintenance                | 5,425.00         | 4,985.00         | 440.00            |
| 5101 · Legal Fees                         | 75.00            | 0.00             | 75.00             |
| 5161 · Rubbish Removal                    | 1,788.00         | 1,938.00         | -150.00           |
| 6200 · Debt Service Payments              |                  |                  |                   |
| 6260 · Interest Expense - Loan #1         | 0.00             | 62.05            | -62.05            |
| 6265 · Interest Expense - Loan #2         | 0.00             | 208.18           | -208.18           |
| <b>Total 6200 · Debt Service Payments</b> | <b>0.00</b>      | <b>270.23</b>    | <b>-270.23</b>    |
| <b>Total Expense</b>                      | <b>14,262.66</b> | <b>32,665.48</b> | <b>-18,402.82</b> |
| <b>Net Ordinary Income</b>                | <b>10,237.34</b> | <b>-305.33</b>   | <b>10,542.67</b>  |
| <b>Other Income/Expense</b>               |                  |                  |                   |
| <b>Other Income</b>                       |                  |                  |                   |
| 7030 · Interest Income - Checking         | 2.66             | 1.56             | 1.10              |
| 7034 · Interest Income - Savings          | 0.75             | 5.18             | -4.43             |
| <b>Total Other Income</b>                 | <b>3.41</b>      | <b>6.74</b>      | <b>-3.33</b>      |
| <b>Net Other Income</b>                   | <b>3.41</b>      | <b>6.74</b>      | <b>-3.33</b>      |
| <b>Net Income</b>                         | <b>10,240.75</b> | <b>-298.59</b>   | <b>10,539.34</b>  |