

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of September 30, 2017

	Sep 30, 17	Sep 30, 16	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	50,405.25	108,830.51	-58,425.26
1050 · Cash - Savings - Reserve	28,659.60	28,616.16	43.44
Total Checking/Savings	79,064.85	137,446.67	-58,381.82
Accounts Receivable			
1200 · Accounts Receivable	6,948.50	16,615.00	-9,666.50
1250 · Accts Rec - Deck Spec Assess	254,559.91	356,576.68	-102,016.77
Total Accounts Receivable	261,508.41	373,191.68	-111,683.27
Total Current Assets	340,573.26	510,638.35	-170,065.09
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	527,146.61	527,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-135,378.98	-135,378.98	0.00
Total 1510 · Building Improvements	391,767.63	391,767.63	0.00
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	391,767.63	391,767.63	0.00
TOTAL ASSETS	732,340.89	902,405.98	-170,065.09
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2200 · Accrued Expenses	253.75	0.00	253.75
2300 · Deferred revenue			
2350 · Deferred revenue - Decks	254,054.91	356,226.68	-102,171.77
Total 2300 · Deferred revenue	254,054.91	356,226.68	-102,171.77
Total Other Current Liabilities	254,308.66	356,226.68	-101,918.02
Total Current Liabilities	254,308.66	356,226.68	-101,918.02
Long Term Liabilities			
2400 · Loan Payable - MSB #1	86,522.54	121,941.48	-35,418.94
2450 · Loan payable - MSB #2	66,081.74	79,086.94	-13,005.20
Total Long Term Liabilities	152,604.28	201,028.42	-48,424.14
Total Liabilities	406,912.94	557,255.10	-150,342.16
Equity			
3900 · Retained Earnings	313,792.53	327,435.62	-13,643.09
Net Income	11,635.42	17,715.26	-6,079.84
Total Equity	325,427.95	345,150.88	-19,722.93
TOTAL LIABILITIES & EQUITY	732,340.89	902,405.98	-170,065.09

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2017

	Sep 17	Sep 16	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	24,500.00	19,600.00	4,900.00
4050 · Special Assessment - Decks	9,917.77	9,713.07	204.70
4100 · Condo Fee Surcharges & Interest	25.00	150.00	-125.00
4160 · Surcharge on Deck Assessments	0.00	50.00	-50.00
Total Income	34,442.77	29,513.07	4,929.70
Expense			
5001 · Accounting Services	500.00	500.00	0.00
5011 · General Maintenance	3,112.38	418.05	2,694.33
5015 · Maintenance - New decks	9,600.00	0.00	9,600.00
5031 · Electricity (Street Light)	274.66	446.98	-172.32
5071 · Insurance	3,734.17	3,661.01	73.16
5100 · Grounds Maintenance	3,825.00	3,825.00	0.00
5161 · Rubbish Removal	1,626.00	1,730.32	-104.32
5221 · Water Hydrants Rental	31.50	0.00	31.50
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	559.75	779.45	-219.70
6265 · Interest Expense - Loan #2	377.62	449.43	-71.81
Total 6200 · Debt Service Payments	937.37	1,228.88	-291.51
Total Expense	23,641.08	11,810.24	11,830.84
Net Ordinary Income	10,801.69	17,702.83	-6,901.14
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	3.39	8.85	-5.46
7032 · Interest Income - Collections	826.88	0.00	826.88
7034 · Interest Income - Savings	3.46	3.58	-0.12
Total Other Income	833.73	12.43	821.30
Net Other Income	833.73	12.43	821.30
Net Income	11,635.42	17,715.26	-6,079.84