

**Paul Revere Village Association**  
**Balance Sheet Prev Year Comparison**  
**As of September 30, 2016**

	Sep 30, 16	Sep 30, 15	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · Cash - Checking acct	108,830.51	25,473.45	83,357.06
1050 · Cash - Savings - Reserve	28,616.16	28,572.56	43.60
<b>Total Checking/Savings</b>	137,446.67	54,046.01	83,400.66
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	16,540.00	18,861.18	-2,321.18
1225 · Accts Rec - Snow Spec Assess	0.00	1,630.00	-1,630.00
1250 · Accts Rec - Deck Spec Assess	356,476.68	0.00	356,476.68
<b>Total Accounts Receivable</b>	373,016.68	20,491.18	352,525.50
<b>Total Current Assets</b>	510,463.35	74,537.19	435,926.16
<b>Fixed Assets</b>			
1510 · Building Improvements			
1520 · Building Improvements	527,146.61	522,146.61	5,000.00
1521 · Accumulated Depreciation - B.I.	-135,378.98	-113,855.87	-21,523.11
<b>Total 1510 · Building Improvements</b>	391,767.63	408,290.74	-16,523.11
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
<b>Total 1570 · Furniture and Fixtures</b>	0.00	0.00	0.00
<b>Total Fixed Assets</b>	391,767.63	408,290.74	-16,523.11
<b>TOTAL ASSETS</b>	<b>902,230.98</b>	<b>482,827.93</b>	<b>419,403.05</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
2300 · Deferred revenue			
2350 · Deferred revenue - Decks	356,226.68	0.00	356,226.68
<b>Total 2300 · Deferred revenue</b>	356,226.68	0.00	356,226.68
<b>Total Other Current Liabilities</b>	356,226.68	0.00	356,226.68
<b>Total Current Liabilities</b>	356,226.68	0.00	356,226.68
<b>Long Term Liabilities</b>			
2400 · Loan Payable - MSB #1	121,941.48	154,823.42	-32,881.94
2450 · Loan payable - MSB #2	79,086.94	91,221.42	-12,134.48
<b>Total Long Term Liabilities</b>	201,028.42	246,044.84	-45,016.42
<b>Total Liabilities</b>	557,255.10	246,044.84	311,210.26
<b>Equity</b>			
3900 · Retained Earnings	327,310.62	228,027.42	99,283.20
Net Income	17,665.26	8,755.67	8,909.59
<b>Total Equity</b>	344,975.88	236,783.09	108,192.79
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>902,230.98</b>	<b>482,827.93</b>	<b>419,403.05</b>

**Paul Revere Village Association**  
**Profit & Loss Prev Year Comparison**  
**September 2016**

	Sep 16	Sep 15	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 · Condo Fees	19,600.00	19,600.00	0.00
4050 · Special Assessment - Decks	9,713.07	0.00	9,713.07
4100 · Condo Fee Surcharges & Interest	125.00	100.00	25.00
4155 · Surcharge - Special Snow Assess	0.00	65.00	-65.00
4160 · Surcharge on Deck Assessments	25.00	0.00	25.00
<b>Total Income</b>	<b>29,463.07</b>	<b>19,765.00</b>	<b>9,698.07</b>
<b>Expense</b>			
5001 · Accounting Services	500.00	500.00	0.00
5011 · General Maintenance	418.05	1,478.78	-1,060.73
5031 · Electricity (Street Light)	446.98	168.35	278.63
5071 · Insurance	3,661.01	3,492.42	168.59
5100 · Grounds Maintenance	3,825.00	3,825.00	0.00
5131 · Postage	0.00	50.86	-50.86
5161 · Rubbish Removal	1,730.32	0.00	1,730.32
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	779.45	980.29	-200.84
6265 · Interest Expense - Loan #2	449.43	519.01	-69.58
<b>Total 6200 · Debt Service Payments</b>	<b>1,228.88</b>	<b>1,499.30</b>	<b>-270.42</b>
<b>Total Expense</b>	<b>11,810.24</b>	<b>11,014.71</b>	<b>795.53</b>
<b>Net Ordinary Income</b>	<b>17,652.83</b>	<b>8,750.29</b>	<b>8,902.54</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
7030 · Interest Income - Checking	8.85	1.81	7.04
7034 · Interest Income - Savings	3.58	3.57	0.01
<b>Total Other Income</b>	<b>12.43</b>	<b>5.38</b>	<b>7.05</b>
<b>Net Other Income</b>	<b>12.43</b>	<b>5.38</b>	<b>7.05</b>
<b>Net Income</b>	<b>17,665.26</b>	<b>8,755.67</b>	<b>8,909.59</b>