

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of September 30, 2015

	Sep 30, 15	Sep 30, 14	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	25,473.45	36,862.97	-11,389.52
1050 · Cash - Savings - Reserve	28,572.56	130,929.05	-102,356.49
Total Checking/Savings	54,046.01	167,792.02	-113,746.01
Accounts Receivable			
1200 · Accounts Receivable	18,786.18	12,594.18	6,192.00
1250 · Accounts Rec - Special Assess	1,655.00	0.00	1,655.00
Total Accounts Receivable	20,441.18	12,594.18	7,847.00
Total Current Assets	74,487.19	180,386.20	-105,899.01
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	522,146.61	330,034.61	192,112.00
1521 · Accumulated Depreciation - B.I.	-99,070.41	-99,070.41	0.00
Total 1510 · Building Improvements	423,076.20	230,964.20	192,112.00
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	423,076.20	230,964.20	192,112.00
TOTAL ASSETS	497,563.39	411,350.40	86,212.99
LIABILITIES & EQUITY			
Liabilities			
Long Term Liabilities			
2400 · Loan Payable - MSB #1	154,823.42	185,392.09	-30,568.67
2450 · Loan payable - MSB #2	91,221.42	0.00	91,221.42
Total Long Term Liabilities	246,044.84	185,392.09	60,652.75
Total Liabilities	246,044.84	185,392.09	60,652.75
Equity			
3900 · Retained Earnings	242,837.88	218,967.16	23,870.72
Net Income	8,680.67	6,991.15	1,689.52
Total Equity	251,518.55	225,958.31	25,560.24
TOTAL LIABILITIES & EQUITY	497,563.39	411,350.40	86,212.99

**Paul Revere Village Association
 Profit & Loss Prev Year Comparison
 September 2015**

	<u>Sep 15</u>	<u>Sep 14</u>	<u>\$ Change</u>
Ordinary Income/Expense			
Income			
4000 · Condo Fees	19,600.00	19,600.00	0.00
4100 · Condo Fee Surcharges & Interest	25.00	75.00	-50.00
4175 · Surcharge - Special Snow Assess	65.00	0.00	65.00
Total Income	<u>19,690.00</u>	<u>19,675.00</u>	<u>15.00</u>
Expense			
5001 · Accounting Services	500.00	500.00	0.00
5011 · General Maintenance	1,478.78	1,976.84	-498.06
5031 · Electricity (Street Light)	168.35	78.95	89.40
5071 · Insurance	3,492.42	3,428.50	63.92
5100 · Grounds Maintenance	3,825.00	3,825.00	0.00
5131 · Postage	50.86	49.00	1.86
5161 · Rubbish Removal	0.00	1,675.00	-1,675.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	980.29	1,176.90	-196.61
6265 · Interest Expense - Loan #2	519.01	0.00	519.01
Total 6200 · Debt Service Payments	<u>1,499.30</u>	<u>1,176.90</u>	<u>322.40</u>
Total Expense	<u>11,014.71</u>	<u>12,710.19</u>	<u>-1,695.48</u>
Net Ordinary Income	8,675.29	6,964.81	1,710.48
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	1.81	3.07	-1.26
7034 · Interest Income - Savings	3.57	23.27	-19.70
Total Other Income	<u>5.38</u>	<u>26.34</u>	<u>-20.96</u>
Net Other Income	<u>5.38</u>	<u>26.34</u>	<u>-20.96</u>
Net Income	<u><u>8,680.67</u></u>	<u><u>6,991.15</u></u>	<u><u>1,689.52</u></u>