

**Paul Revere Village Association**  
**Balance Sheet Prev Year Comparison**  
**As of October 31, 2022**

	Oct 31, 22	Oct 31, 21	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · Cash - Checking acct	144,005.12	92,569.66	51,435.46
1050 · Cash - Savings - Reserve	59,185.99	9,096.72	50,089.27
<b>Total Checking/Savings</b>	<b>203,191.11</b>	<b>101,666.38</b>	<b>101,524.73</b>
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	3,900.00	-75.00	3,975.00
1225 · Accts Rec - Siding Repairs	201,915.00	0.00	201,915.00
<b>Total Accounts Receivable</b>	<b>205,815.00</b>	<b>-75.00</b>	<b>205,890.00</b>
<b>Total Current Assets</b>	<b>409,006.11</b>	<b>101,591.38</b>	<b>307,414.73</b>
<b>Fixed Assets</b>			
<b>1510 · Building Improvements</b>			
1520 · Building Improvements	909,146.61	909,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-272,031.64	-240,472.10	-31,559.54
<b>Total 1510 · Building Improvements</b>	<b>637,114.97</b>	<b>668,674.51</b>	<b>-31,559.54</b>
<b>1570 · Furniture and Fixtures</b>			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
<b>Total 1570 · Furniture and Fixtures</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Fixed Assets</b>	<b>637,114.97</b>	<b>668,674.51</b>	<b>-31,559.54</b>
<b>TOTAL ASSETS</b>	<b>1,046,121.08</b>	<b>770,265.89</b>	<b>275,855.19</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
2300 · Deferred revenue			
2350 · Deferred revenue - Siding/Decks	201,915.00	0.00	201,915.00
<b>Total 2300 · Deferred revenue</b>	<b>201,915.00</b>	<b>0.00</b>	<b>201,915.00</b>
<b>Total Other Current Liabilities</b>	<b>201,915.00</b>	<b>0.00</b>	<b>201,915.00</b>
<b>Total Current Liabilities</b>	<b>201,915.00</b>	<b>0.00</b>	<b>201,915.00</b>
<b>Long Term Liabilities</b>			
2400 · Loan Payable - Hometown #1	316,652.34	363,429.45	-46,777.11
<b>Total Long Term Liabilities</b>	<b>316,652.34</b>	<b>363,429.45</b>	<b>-46,777.11</b>
<b>Total Liabilities</b>	<b>518,567.34</b>	<b>363,429.45</b>	<b>155,137.89</b>
<b>Equity</b>			
3900 · Retained Earnings	503,267.75	383,298.20	119,969.55
Net Income	24,285.99	23,538.24	747.75
<b>Total Equity</b>	<b>527,553.74</b>	<b>406,836.44</b>	<b>120,717.30</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,046,121.08</b>	<b>770,265.89</b>	<b>275,855.19</b>

**Paul Revere Village Association**  
**Profit & Loss Prev Year Comparison**  
**September through October 2022**

	Sep - Oct 22	Sep - Oct 21	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 · Condo Fees	53,900.00	53,900.00	0.00
4025 · Special Assessment - Siding	19,225.00	0.00	19,225.00
4100 · Condo Fee Surcharges & Interest	200.00	0.00	200.00
4160 · Surcharge on Siding Assessments	125.00	0.00	125.00
4500 · Non-Compliance Penalty	50.00	0.00	50.00
<b>Total Income</b>	<b>73,500.00</b>	<b>53,900.00</b>	<b>19,600.00</b>
<b>Expense</b>			
5001 · Accounting Services	1,000.00	500.00	500.00
5011 · General Maintenance	1,778.45	3,863.10	-2,084.65
5015 · Maintenance - Siding repairs	15,600.00	0.00	15,600.00
5031 · Electricity (Street Light)	575.92	612.11	-36.19
5071 · Insurance	11,153.50	10,692.66	460.84
5100 · Grounds Maintenance	11,250.00	7,650.00	3,600.00
5101 · Legal Fees	453.00	0.00	453.00
5161 · Rubbish Removal	4,131.96	3,576.00	555.96
5170 · Service fees	0.00	2.00	-2.00
5221 · Water Hydrants Rental	192.50	498.01	-305.51
6120 · Bank Service Charges	60.00	10.00	50.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	2,591.76	2,965.40	-373.64
6265 · Interest Expense - Loan #2	0.00	19.69	-19.69
<b>Total 6200 · Debt Service Payments</b>	<b>2,591.76</b>	<b>2,985.09</b>	<b>-393.33</b>
6820 · State Income Tax	456.00	0.00	456.00
<b>Total Expense</b>	<b>49,243.09</b>	<b>30,388.97</b>	<b>18,854.12</b>
<b>Net Ordinary Income</b>	<b>24,256.91</b>	<b>23,511.03</b>	<b>745.88</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
7030 · Interest Income - Checking	24.14	26.92	-2.78
7034 · Interest Income - Savings	4.94	0.29	4.65
<b>Total Other Income</b>	<b>29.08</b>	<b>27.21</b>	<b>1.87</b>
<b>Net Other Income</b>	<b>29.08</b>	<b>27.21</b>	<b>1.87</b>
<b>Net Income</b>	<b>24,285.99</b>	<b>23,538.24</b>	<b>747.75</b>