

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of October 31, 2021

	Oct 31, 21	Oct 31, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	92,569.66	57,599.85	34,969.81
1050 · Cash - Savings - Reserve	9,096.72	9,100.26	-3.54
Total Checking/Savings	101,666.38	66,700.11	34,966.27
Accounts Receivable			
1200 · Accounts Receivable	-75.00	-139.50	64.50
1250 · Accts Rec - Deck Spec Assess	0.00	4,171.55	-4,171.55
Total Accounts Receivable	-75.00	4,032.05	-4,107.05
Total Current Assets	101,591.38	70,732.16	30,859.22
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	909,146.61	527,146.61	382,000.00
1521 · Accumulated Depreciation - B.I.	-240,472.10	-220,282.26	-20,189.84
Total 1510 · Building Improvements	668,674.51	306,864.35	361,810.16
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	668,674.51	306,864.35	361,810.16
TOTAL ASSETS	770,265.89	377,596.51	392,669.38
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2200 · Accrued Expenses	0.00	130.00	-130.00
2300 · Deferred revenue			
2310 · Deferred reveune - Misc	0.00	6,858.39	-6,858.39
2350 · Deferred revenue - Siding/Decks	0.00	4,091.55	-4,091.55
Total 2300 · Deferred revenue	0.00	10,949.94	-10,949.94
Total Other Current Liabilities	0.00	11,079.94	-11,079.94
Total Current Liabilities	0.00	11,079.94	-11,079.94
Long Term Liabilities			
2400 · Loan Payable - Hometown #1	363,429.45	0.00	363,429.45
2450 · Loan payable - Hometown #2	0.00	18,166.91	-18,166.91
Total Long Term Liabilities	363,429.45	18,166.91	345,262.54
Total Liabilities	363,429.45	29,246.85	334,182.60
Equity			
3900 · Retained Earnings	383,298.20	326,418.75	56,879.45
Net Income	23,538.24	21,930.91	1,607.33
Total Equity	406,836.44	348,349.66	58,486.78
TOTAL LIABILITIES & EQUITY	770,265.89	377,596.51	392,669.38

**Paul Revere Village Association
 Profit & Loss Prev Year Comparison
 September through October 2021**

	<u>Sep - Oct 21</u>	<u>Sep - Oct 20</u>	<u>\$ Change</u>
Ordinary Income/Expense			
Income			
4000 · Condo Fees	53,900.00	49,000.00	4,900.00
4050 · Special Assessment - Decks	0.00	500.00	-500.00
4600 · Miscellaneous Revenue	0.00	250.00	-250.00
Total Income	<u>53,900.00</u>	<u>49,750.00</u>	<u>4,150.00</u>
Expense			
5001 · Accounting Services	500.00	1,000.00	-500.00
5011 · General Maintenance	3,863.10	1,733.49	2,129.61
5031 · Electricity (Street Light)	612.11	860.07	-247.96
5071 · Insurance	10,692.66	10,490.66	202.00
5100 · Grounds Maintenance	7,650.00	9,250.00	-1,600.00
5101 · Legal Fees	0.00	112.50	-112.50
5161 · Rubbish Removal	3,576.00	3,576.00	0.00
5170 · Service fees	2.00	0.00	2.00
5221 · Water Hydrants Rental	498.01	498.01	0.00
6120 · Bank Service Charges	10.00	0.00	10.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	2,965.40	0.00	2,965.40
6265 · Interest Expense - Loan #2	19.69	307.20	-287.51
Total 6200 · Debt Service Payments	<u>2,985.09</u>	<u>307.20</u>	<u>2,677.89</u>
Total Expense	<u>30,388.97</u>	<u>27,827.93</u>	<u>2,561.04</u>
Net Ordinary Income	23,511.03	21,922.07	1,588.96
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	26.92	7.34	19.58
7034 · Interest Income - Savings	0.29	1.50	-1.21
Total Other Income	<u>27.21</u>	<u>8.84</u>	<u>18.37</u>
Net Other Income	<u>27.21</u>	<u>8.84</u>	<u>18.37</u>
Net Income	<u><u>23,538.24</u></u>	<u><u>21,930.91</u></u>	<u><u>1,607.33</u></u>