

**Paul Revere Village Association**  
**Balance Sheet Prev Year Comparison**  
**As of October 31, 2017**

11/22/17

Accrual Basis

	Oct 31, 17	Oct 31, 16	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · Cash - Checking acct	40,717.28	119,587.70	-78,870.42
1050 · Cash · Savings - Reserve	28,663.42	28,619.86	43.56
<b>Total Checking/Savings</b>	69,380.70	148,207.56	-78,826.86
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	9,073.50	15,215.00	-6,141.50
1250 · Accts Rec - Deck Spec Assess	251,038.81	351,254.10	-100,215.29
<b>Total Accounts Receivable</b>	260,112.31	366,469.10	-106,356.79
<b>Total Current Assets</b>	329,493.01	514,676.66	-185,183.65
<b>Fixed Assets</b>			
<b>1510 · Building Improvements</b>			
1520 · Building Improvements	527,146.61	527,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-135,378.98	-135,378.98	0.00
<b>Total 1510 · Building Improvements</b>	391,767.63	391,767.63	0.00
<b>1570 · Furniture and Fixtures</b>			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
<b>Total 1570 · Furniture and Fixtures</b>	0.00	0.00	0.00
<b>Total Fixed Assets</b>	391,767.63	391,767.63	0.00
<b>TOTAL ASSETS</b>	<b>721,260.64</b>	<b>906,444.29</b>	<b>-185,183.65</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
2200 · Accrued Expenses	253.75	0.00	253.75
2300 · Deferred revenue			
2350 · Deferred revenue - Decks	250,533.81	350,854.10	-100,320.29
<b>Total 2300 · Deferred revenue</b>	250,533.81	350,854.10	-100,320.29
<b>Total Other Current Liabilities</b>	250,787.56	350,854.10	-100,066.54
<b>Total Current Liabilities</b>	250,787.56	350,854.10	-100,066.54
<b>Long Term Liabilities</b>			
2400 · Loan Payable - MSB #1	83,451.24	119,081.51	-35,630.27
2450 · Loan payable - MSB #2	64,964.51	78,044.50	-13,079.99
<b>Total Long Term Liabilities</b>	148,415.75	197,126.01	-48,710.26
<b>Total Liabilities</b>	399,203.31	547,980.11	-148,776.80
<b>Equity</b>			
3900 · Retained Earnings	313,792.53	327,435.62	-13,643.09
Net Income	8,264.80	31,028.56	-22,763.76
<b>Total Equity</b>	322,057.33	358,464.18	-36,406.85
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>721,260.64</b>	<b>906,444.29</b>	<b>-185,183.65</b>

**Paul Revere Village Association**  
**Profit & Loss Prev Year Comparison**  
**September through October 2017**

	Sep - Oct 17	Sep - Oct 16	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 · Condo Fees	49,000.00	39,200.00	9,800.00
4050 · Special Assessment - Decks	13,438.87	15,085.65	-1,646.78
4100 · Condo Fee Surcharges & Interest	50.00	275.00	-225.00
4150 · Condo surchge & Misc write off	0.00	-125.00	125.00
4160 · Surcharge on Deck Assessments	0.00	100.00	-100.00
<b>Total Income</b>	<u>62,488.87</u>	<u>54,535.65</u>	<u>7,953.22</u>
<b>Expense</b>			
5001 · Accounting Services	1,000.00	1,000.00	0.00
5011 · General Maintenance	3,880.08	825.55	3,054.53
5015 · Maintenance - New decks	24,400.00	0.00	24,400.00
5031 · Electricity (Street Light)	274.66	446.98	-172.32
5071 · Insurance	7,468.34	7,322.02	146.32
5100 · Grounds Maintenance	10,585.00	7,650.00	2,935.00
5161 · Rubbish Removal	3,276.39	3,364.32	-87.93
5220 · Water Hydrant Maintenance	1,775.00	0.00	1,775.00
5221 · Water Hydrants Rental	541.95	496.45	45.50
6120 · Bank Service Charges	14.34	0.00	14.34
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	1,087.99	1,519.02	-431.03
6265 · Interest Expense - Loan #2	762.13	908.73	-146.60
<b>Total 6200 · Debt Service Payments</b>	<u>1,850.12</u>	<u>2,427.75</u>	<u>-577.63</u>
<b>Total Expense</b>	<u>55,065.88</u>	<u>23,533.07</u>	<u>31,532.81</u>
<b>Net Ordinary Income</b>	<u>7,422.99</u>	<u>31,002.58</u>	<u>-23,579.59</u>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
7030 · Interest Income - Checking	7.65	18.70	-11.05
7032 · Interest Income - Collections	826.88	0.00	826.88
7034 · Interest Income - Savings	7.28	7.28	0.00
<b>Total Other Income</b>	<u>841.81</u>	<u>25.98</u>	<u>815.83</u>
<b>Net Other Income</b>	<u>841.81</u>	<u>25.98</u>	<u>815.83</u>
<b>Net Income</b>	<u><u>8,264.80</u></u>	<u><u>31,028.56</u></u>	<u><u>-22,763.76</u></u>