

Paul Revere Village Association
Balance Sheet Prev Year Comparison
 As of October 31, 2015

	Oct 31, 15	Oct 31, 14	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	25,563.69	40,033.26	-14,469.57
1050 · Cash - Savings - Reserve	28,572.56	130,951.60	-102,379.04
Total Checking/Savings	54,136.25	170,984.86	-116,848.61
Accounts Receivable			
1200 · Accounts Receivable	16,130.18	11,724.18	4,406.00
1250 · Accounts Rec - Special Assess	1,600.00	0.00	1,600.00
Total Accounts Receivable	17,730.18	11,724.18	6,006.00
Total Current Assets	71,866.43	182,709.04	-110,842.61
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	527,146.61	330,034.61	197,112.00
1521 · Accumulated Depreciation - B.I.	-99,070.41	-99,070.41	0.00
Total 1510 · Building Improvements	428,076.20	230,964.20	197,112.00
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	428,076.20	230,964.20	197,112.00
TOTAL ASSETS	499,942.63	413,673.24	86,269.39
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2200 · Accrued Expenses	170.00	0.00	170.00
Total Other Current Liabilities	170.00	0.00	170.00
Total Current Liabilities	170.00	0.00	170.00
Long Term Liabilities			
2400 · Loan Payable - MSB #1	152,159.80	182,913.11	-30,753.31
2450 · Loan payable - MSB #2	91,221.42	0.00	91,221.42
Total Long Term Liabilities	243,381.22	182,913.11	60,468.11
Total Liabilities	243,551.22	182,913.11	60,638.11
Equity			
3900 · Retained Earnings	242,837.88	218,967.16	23,870.72
Net Income	13,553.53	11,792.97	1,760.56
Total Equity	256,391.41	230,760.13	25,631.28
TOTAL LIABILITIES & EQUITY	499,942.63	413,673.24	86,269.39

**Paul Revere Village Association
 Profit & Loss Prev Year Comparison
 September through October 2015**

	Sep - Oct 15	Sep - Oct 14	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	39,200.00	39,200.00	0.00
4100 · Condo Fee Surcharges & Interest	50.00	185.00	-135.00
4150 · Condo Fee surcharge write off	0.00	-175.00	175.00
4175 · Surcharge - Special Snow Assess	65.00	0.00	65.00
Total Income	39,315.00	39,210.00	105.00
Expense			
5001 · Accounting Services	500.00	1,000.00	-500.00
5011 · General Maintenance	2,020.50	5,472.60	-3,452.10
5031 · Electricity (Street Light)	360.81	108.95	251.86
5071 · Insurance	6,984.84	6,857.00	127.84
5100 · Grounds Maintenance	8,050.00	7,850.00	200.00
5131 · Postage	50.86	49.00	1.86
5161 · Rubbish Removal	3,362.68	3,338.00	24.68
5191 · Supplies - Office	25.00	0.00	25.00
5220 · Water Hydrant Maintenance	1,525.00	0.00	1,525.00
5221 · Water Hydrants Rental	451.94	496.45	-44.51
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	1,916.21	2,297.46	-381.25
6265 · Interest Expense - Loan #2	519.01	0.00	519.01
Total 6200 · Debt Service Payments	2,435.22	2,297.46	137.76
Total Expense	25,766.85	27,469.46	-1,702.61
Net Ordinary Income	13,548.15	11,740.54	1,807.61
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	1.81	6.61	-4.80
7034 · Interest Income - Savings	3.57	45.82	-42.25
Total Other Income	5.38	52.43	-47.05
Net Other Income	5.38	52.43	-47.05
Net Income	13,553.53	11,792.97	1,760.56