

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of November 30, 2022

	Nov 30, 22	Nov 30, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	148,084.85	101,060.30	47,024.55
1050 · Cash - Savings - Reserve	59,188.42	9,095.88	50,092.54
Total Checking/Savings	207,273.27	110,156.18	97,117.09
Accounts Receivable			
1200 · Accounts Receivable	6,400.00	1,275.00	5,125.00
1225 · Accts Rec - Siding Repairs	191,315.00	-8,000.00	199,315.00
Total Accounts Receivable	197,715.00	-6,725.00	204,440.00
Total Current Assets	404,988.27	103,431.18	301,557.09
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	909,146.61	909,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-272,031.64	-240,472.10	-31,559.54
Total 1510 · Building Improvements	637,114.97	668,674.51	-31,559.54
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	637,114.97	668,674.51	-31,559.54
TOTAL ASSETS	1,042,103.24	772,105.69	269,997.55
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Deferred revenue			
2350 · Deferred revenue - Siding/Decks	191,315.00	0.00	191,315.00
Total 2300 · Deferred revenue	191,315.00	0.00	191,315.00
Total Other Current Liabilities	191,315.00	0.00	191,315.00
Total Current Liabilities	191,315.00	0.00	191,315.00
Long Term Liabilities			
2400 · Loan Payable - Hometown #1	312,674.52	359,645.56	-46,971.04
Total Long Term Liabilities	312,674.52	359,645.56	-46,971.04
Total Liabilities	503,989.52	359,645.56	144,343.96
Equity			
3900 · Retained Earnings	503,267.75	383,298.20	119,969.55
Net Income	34,845.97	29,161.93	5,684.04
Total Equity	538,113.72	412,460.13	125,653.59
TOTAL LIABILITIES & EQUITY	1,042,103.24	772,105.69	269,997.55

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September through November 2022

	Sep - Nov 22	Sep - Nov 21	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	80,850.00	80,850.00	0.00
4025 · Special Assessment - Siding	29,825.00	0.00	29,825.00
4100 · Condo Fee Surcharges & Interest	275.00	50.00	225.00
4160 · Surcharge on Siding Assessments	125.00	0.00	125.00
4500 · Non-Compliance Penalty	50.00	0.00	50.00
Total Income	111,125.00	80,900.00	30,225.00
Expense			
5001 · Accounting Services	1,500.00	1,500.00	0.00
5011 · General Maintenance	4,598.70	5,060.09	-461.39
5015 · Maintenance - Siding repairs	15,600.00	0.00	15,600.00
5031 · Electricity (Street Light)	898.43	952.63	-54.20
5071 · Insurance	16,730.25	16,038.99	691.26
5100 · Grounds Maintenance	16,515.00	11,475.00	5,040.00
5101 · Legal Fees	921.00	0.00	921.00
5161 · Rubbish Removal	6,197.94	5,364.00	833.94
5170 · Service fees	0.00	3.00	-3.00
5181 · Snowplowing/Sanding	8,600.00	6,400.00	2,200.00
5221 · Water Hydrants Rental	362.75	498.01	-135.26
6120 · Bank Service Charges	60.00	10.00	50.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	3,882.73	4,450.30	-567.57
6265 · Interest Expense - Loan #2	0.00	19.69	-19.69
Total 6200 · Debt Service Payments	3,882.73	4,469.99	-587.26
6820 · State Income Tax	456.00	0.00	456.00
Total Expense	76,322.80	51,771.71	24,551.09
Net Ordinary Income	34,802.20	29,128.29	5,673.91
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	36.40	33.19	3.21
7034 · Interest Income - Savings	7.37	0.45	6.92
Total Other Income	43.77	33.64	10.13
Net Other Income	43.77	33.64	10.13
Net Income	34,845.97	29,161.93	5,684.04