

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of November 30, 2021

12/17/21

Accrual Basis

	Nov 30, 21	Nov 30, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	101,060.30	65,215.08	35,845.22
1050 · Cash - Savings - Reserve	9,095.88	9,101.03	-5.15
Total Checking/Savings	110,156.18	74,316.11	35,840.07
Accounts Receivable			
1200 · Accounts Receivable	1,275.00	2,248.00	-973.00
1225 · Accts Rec - Siding Repairs	-8,000.00	0.00	-8,000.00
1250 · Accts Rec - Deck Spec Assess	0.00	3,671.55	-3,671.55
Total Accounts Receivable	-6,725.00	5,919.55	-12,644.55
Total Current Assets	103,431.18	80,235.66	23,195.52
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	909,146.61	527,146.61	382,000.00
1521 · Accumulated Depreciation - B.I.	-220,282.26	-220,282.26	0.00
Total 1510 · Building Improvements	688,864.35	306,864.35	382,000.00
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	688,864.35	306,864.35	382,000.00
TOTAL ASSETS	792,295.53	387,100.01	405,195.52
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2200 · Accrued Expenses	0.00	492.50	-492.50
2300 · Deferred revenue			
2310 · Deferred reveune - Misc	0.00	6,858.39	-6,858.39
2350 · Deferred revenue - Siding/Decks	0.00	3,591.55	-3,591.55
Total 2300 · Deferred revenue	0.00	10,449.94	-10,449.94
Total Other Current Liabilities	0.00	10,942.44	-10,942.44
Total Current Liabilities	0.00	10,942.44	-10,942.44
Long Term Liabilities			
2400 · Loan Payable - Hometown #1	359,645.56	0.00	359,645.56
2450 · Loan payable - Hometown #2	0.00	18,166.91	-18,166.91
Total Long Term Liabilities	359,645.56	18,166.91	341,478.65
Total Liabilities	359,645.56	29,109.35	330,536.21
Equity			
3900 · Retained Earnings	403,488.04	326,418.75	77,069.29
Net Income	29,161.93	31,571.91	-2,409.98
Total Equity	432,649.97	357,990.66	74,659.31
TOTAL LIABILITIES & EQUITY	792,295.53	387,100.01	405,195.52

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September through November 2021

	Sep - Nov 21	Sep - Nov 20	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	80,850.00	73,500.00	7,350.00
4050 · Special Assessment - Decks	0.00	1,000.00	-1,000.00
4100 · Condo Fee Surcharges & Interest	50.00	25.00	25.00
4600 · Miscellaneous Revenue	0.00	250.00	-250.00
Total Income	80,900.00	74,775.00	6,125.00
Expense			
5001 · Accounting Services	1,500.00	1,500.00	0.00
5011 · General Maintenance	5,060.09	2,699.96	2,360.13
5031 · Electricity (Street Light)	952.63	1,194.26	-241.63
5071 · Insurance	16,038.99	15,735.99	303.00
5100 · Grounds Maintenance	11,475.00	13,075.00	-1,600.00
5101 · Legal Fees	0.00	112.50	-112.50
5161 · Rubbish Removal	5,364.00	5,364.00	0.00
5170 · Service fees	3.00	0.00	3.00
5181 · Snowplowing/Sanding	6,400.00	0.00	6,400.00
5220 · Water Hydrant Maintenance	0.00	2,275.00	-2,275.00
5221 · Water Hydrants Rental	498.01	498.01	0.00
6120 · Bank Service Charges	10.00	0.00	10.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	4,450.30	0.00	4,450.30
6265 · Interest Expense - Loan #2	19.69	307.20	-287.51
Total 6200 · Debt Service Payments	4,469.99	307.20	4,162.79
6820 · State Income Tax	0.00	456.00	-456.00
Total Expense	51,771.71	43,217.92	8,553.79
Net Ordinary Income	29,128.29	31,557.08	-2,428.79
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	33.19	12.56	20.63
7034 · Interest Income - Savings	0.45	2.27	-1.82
Total Other Income	33.64	14.83	18.81
Net Other Income	33.64	14.83	18.81
Net Income	29,161.93	31,571.91	-2,409.98