

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of November 30, 2020

	Nov 30, 20	Nov 30, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	65,215.08	29,772.48	35,442.60
1050 · Cash - Savings - Reserve	9,101.03	29,075.57	-19,974.54
Total Checking/Savings	74,316.11	58,848.05	15,468.06
Accounts Receivable			
1200 · Accounts Receivable	2,328.00	13,373.50	-11,045.50
1250 · Accts Rec - Deck Spec Assess	3,591.55	45,096.47	-41,504.92
Total Accounts Receivable	5,919.55	58,469.97	-52,550.42
Total Current Assets	80,235.66	117,318.02	-37,082.36
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	527,146.61	527,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-178,688.02	-178,688.02	0.00
Total 1510 · Building Improvements	348,458.59	348,458.59	0.00
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	348,458.59	348,458.59	0.00
TOTAL ASSETS	428,694.25	465,776.61	-37,082.36
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2200 · Accrued Expenses	492.50	5,123.74	-4,631.24
2300 · Deferred revenue			
2310 · Deferred reveune - Misc	6,858.39	-2,500.00	9,358.39
2350 · Deferred revenue - Decks	3,591.55	44,591.47	-40,999.92
Total 2300 · Deferred revenue	10,449.94	42,091.47	-31,641.53
Total Other Current Liabilities	10,942.44	47,215.21	-36,272.77
Total Current Liabilities	10,942.44	47,215.21	-36,272.77
Long Term Liabilities			
2450 · Loan payable - MSB #2	18,166.91	34,336.52	-16,169.61
Total Long Term Liabilities	18,166.91	34,336.52	-16,169.61
Total Liabilities	29,109.35	81,551.73	-52,442.38
Equity			
3900 · Retained Earnings	368,012.99	357,890.88	10,122.11
Net Income	31,571.91	26,334.00	5,237.91
Total Equity	399,584.90	384,224.88	15,360.02
TOTAL LIABILITIES & EQUITY	428,694.25	465,776.61	-37,082.36

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September through November 2020

	Sep - Nov 20	Sep - Nov 19	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	73,500.00	73,500.00	0.00
4050 · Special Assessment - Decks	1,000.00	25,169.48	-24,169.48
4100 · Condo Fee Surcharges & Interest	25.00	100.00	-75.00
4500 · Non-Compliance Penalty	0.00	50.00	-50.00
4510 · Clean up fees	0.00	200.00	-200.00
4600 · Miscellaneous Revenue	250.00	0.00	250.00
Total Income	74,775.00	99,019.48	-24,244.48
Expense			
5001 · Accounting Services	1,500.00	1,500.00	0.00
5011 · General Maintenance	2,699.96	24,923.46	-22,223.50
5015 · Maintenance - New decks	0.00	9,500.00	-9,500.00
5031 · Electricity (Street Light)	1,194.26	843.64	350.62
5071 · Insurance	15,735.99	12,869.73	2,866.26
5100 · Grounds Maintenance	13,075.00	13,785.00	-710.00
5101 · Legal Fees	112.50	0.00	112.50
5161 · Rubbish Removal	5,364.00	5,514.00	-150.00
5220 · Water Hydrant Maintenance	2,275.00	2,275.00	0.00
5221 · Water Hydrants Rental	498.01	498.01	0.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	0.00	125.77	-125.77
6265 · Interest Expense - Loan #2	307.20	414.33	-107.13
Total 6200 · Debt Service Payments	307.20	540.10	-232.90
6820 · State Income Tax	456.00	456.00	0.00
Total Expense	43,217.92	72,704.94	-29,487.02
Net Ordinary Income	31,557.08	26,314.54	5,242.54
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	12.56	7.04	5.52
7034 · Interest Income - Savings	2.27	12.42	-10.15
Total Other Income	14.83	19.46	-4.63
Net Other Income	14.83	19.46	-4.63
Net Income	31,571.91	26,334.00	5,237.91