

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of November 30, 2018

| | Nov 30, 18 | Nov 30, 17 | \$ Change |
|--|-------------------|-------------------|-------------------|
| ASSETS | | | |
| Current Assets | | | |
| Checking/Savings | | | |
| 1000 · Cash - Checking acct | 83,189.43 | 38,676.60 | 44,512.83 |
| 1050 · Cash - Savings - Reserve | 3,762.43 | 28,667.00 | -24,904.57 |
| Total Checking/Savings | 86,951.86 | 67,343.60 | 19,608.26 |
| Accounts Receivable | | | |
| 1200 · Accounts Receivable | 11,998.50 | 9,073.50 | 2,925.00 |
| 1250 · Accts Rec - Deck Spec Assess | 129,709.14 | 240,539.78 | -110,830.64 |
| Total Accounts Receivable | 141,707.64 | 249,613.28 | -107,905.64 |
| Total Current Assets | 228,659.50 | 316,956.88 | -88,297.38 |
| Fixed Assets | | | |
| 1510 · Building Improvements | | | |
| 1520 · Building Improvements | 527,146.61 | 527,146.61 | 0.00 |
| 1521 · Accumulated Depreciation - B.I. | -157,033.50 | -157,033.50 | 0.00 |
| Total 1510 · Building Improvements | 370,113.11 | 370,113.11 | 0.00 |
| 1570 · Furniture and Fixtures | | | |
| 1580 · Furniture & Fixtures | 2,550.45 | 2,550.45 | 0.00 |
| 1581 · Accumulated Depreciation - F & F | -2,550.45 | -2,550.45 | 0.00 |
| Total 1570 · Furniture and Fixtures | 0.00 | 0.00 | 0.00 |
| Total Fixed Assets | 370,113.11 | 370,113.11 | 0.00 |
| TOTAL ASSETS | 598,772.61 | 687,069.99 | -88,297.38 |
| LIABILITIES & EQUITY | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Other Current Liabilities | | | |
| 2300 · Deferred revenue | | | |
| 2310 · Deferred reveune - Misc | 2,134.30 | 0.00 | 2,134.30 |
| 2350 · Deferred revenue - Decks | 129,204.14 | 240,034.78 | -110,830.64 |
| Total 2300 · Deferred revenue | 131,338.44 | 240,034.78 | -108,696.34 |
| Total Other Current Liabilities | 131,338.44 | 240,034.78 | -108,696.34 |
| Total Current Liabilities | 131,338.44 | 240,034.78 | -108,696.34 |
| Long Term Liabilities | | | |
| 2400 · Loan Payable - MSB #1 | 41,799.12 | 80,378.87 | -38,579.75 |
| 2450 · Loan payable - MSB #2 | 48,530.88 | 64,964.51 | -16,433.63 |
| Total Long Term Liabilities | 90,330.00 | 145,343.38 | -55,013.38 |
| Total Liabilities | 221,668.44 | 385,378.16 | -163,709.72 |
| Equity | | | |
| 3900 · Retained Earnings | 324,409.84 | 292,138.01 | 32,271.83 |
| Net Income | 52,694.33 | 9,553.82 | 43,140.51 |
| Total Equity | 377,104.17 | 301,691.83 | 75,412.34 |
| TOTAL LIABILITIES & EQUITY | 598,772.61 | 687,069.99 | -88,297.38 |

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September through November 2018

12/21/18

Accrual Basis

| | Sep - Nov 18 | Sep - Nov 17 | \$ Change |
|---|-------------------------|------------------------|-------------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| 4000 · Condo Fees | 73,500.00 | 73,500.00 | 0.00 |
| 4050 · Special Assessment - Decks | 22,681.58 | 23,937.90 | -1,256.32 |
| 4100 · Condo Fee Surcharges & Interest | 50.00 | 50.00 | 0.00 |
| Total Income | <u>96,231.58</u> | <u>97,487.90</u> | <u>-1,256.32</u> |
| Expense | | | |
| 5001 · Accounting Services | 1,500.00 | 1,500.00 | 0.00 |
| 5011 · General Maintenance | 6,525.20 | 4,670.29 | 1,854.91 |
| 5015 · Maintenance - New decks | 0.00 | 39,400.00 | -39,400.00 |
| 5031 · Electricity (Street Light) | 860.71 | 859.21 | 1.50 |
| 5071 · Insurance | 7,555.18 | 7,808.34 | -253.16 |
| 5100 · Grounds Maintenance | 11,630.00 | 19,336.00 | -7,706.00 |
| 5131 · Postage | 50.00 | 0.00 | 50.00 |
| 5161 · Rubbish Removal | 5,445.00 | 4,902.39 | 542.61 |
| 5170 · Service fees | 10.00 | 0.00 | 10.00 |
| 5181 · Snowplowing/Sanding | 5,000.00 | 5,000.00 | 0.00 |
| 5191 · Supplies - Office | 98.22 | 0.00 | 98.22 |
| 5220 · Water Hydrant Maintenance | 2,000.00 | 1,775.00 | 225.00 |
| 5221 · Water Hydrants Rental | 467.02 | 541.95 | -74.93 |
| 6120 · Bank Service Charges | 0.00 | 14.34 | -14.34 |
| 6200 · Debt Service Payments | | | |
| 6260 · Interest Expense - Loan #1 | 880.72 | 1,615.16 | -734.44 |
| 6265 · Interest Expense - Loan #2 | 1,573.42 | 762.13 | 811.29 |
| Total 6200 · Debt Service Payments | <u>2,454.14</u> | <u>2,377.29</u> | <u>76.85</u> |
| Total Expense | <u>43,595.47</u> | <u>88,184.81</u> | <u>-44,589.34</u> |
| Net Ordinary Income | <u>52,636.11</u> | <u>9,303.09</u> | <u>43,333.02</u> |
| Other Income/Expense | | | |
| Other Income | | | |
| 7030 · Interest Income - Checking | 20.76 | 11.74 | 9.02 |
| 7032 · Interest Income - Collections | 0.00 | 228.13 | -228.13 |
| 7034 · Interest Income - Savings | 37.46 | 10.86 | 26.60 |
| Total Other Income | <u>58.22</u> | <u>250.73</u> | <u>-192.51</u> |
| Net Other Income | <u>58.22</u> | <u>250.73</u> | <u>-192.51</u> |
| Net Income | <u><u>52,694.33</u></u> | <u><u>9,553.82</u></u> | <u><u>43,140.51</u></u> |