

**Paul Revere Village Association**  
**Balance Sheet Prev Year Comparison**  
**As of November 30, 2017**

	Nov 30, 17	Nov 30, 16	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · Cash - Checking acct	38,676.60	93,333.92	-54,657.32
1050 · Cash - Savings - Reserve	28,667.00	28,623.44	43.56
<b>Total Checking/Savings</b>	67,343.60	121,957.36	-54,613.76
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	9,073.50	14,815.00	-5,741.50
1250 · Accts Rec - Deck Spec Assess	240,539.78	341,720.70	-101,180.92
<b>Total Accounts Receivable</b>	249,613.28	356,535.70	-106,922.42
<b>Total Current Assets</b>	316,956.88	478,493.06	-161,536.18
<b>Fixed Assets</b>			
<b>1510 · Building Improvements</b>			
1520 · Building Improvements	527,146.61	527,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-135,378.98	-135,378.98	0.00
<b>Total 1510 · Building Improvements</b>	391,767.63	391,767.63	0.00
<b>1570 · Furniture and Fixtures</b>			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
<b>Total 1570 · Furniture and Fixtures</b>	0.00	0.00	0.00
<b>Total Fixed Assets</b>	391,767.63	391,767.63	0.00
<b>TOTAL ASSETS</b>	<b>708,724.51</b>	<b>870,260.69</b>	<b>-161,536.18</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
2300 · Deferred revenue			
2350 · Deferred revenue - Decks	240,034.78	341,270.70	-101,235.92
<b>Total 2300 · Deferred revenue</b>	240,034.78	341,270.70	-101,235.92
<b>Total Other Current Liabilities</b>	240,034.78	341,270.70	-101,235.92
<b>Total Current Liabilities</b>	240,034.78	341,270.70	-101,235.92
<b>Long Term Liabilities</b>			
2400 · Loan Payable - MSB #1	80,378.87	116,222.52	-35,843.65
2450 · Loan payable - MSB #2	64,964.51	76,980.58	-12,016.07
<b>Total Long Term Liabilities</b>	145,343.38	193,203.10	-47,859.72
<b>Total Liabilities</b>	385,378.16	534,473.80	-149,095.64
<b>Equity</b>			
3900 · Retained Earnings	313,792.53	327,435.62	-13,643.09
Net Income	9,553.82	8,351.27	1,202.55
<b>Total Equity</b>	323,346.35	335,786.89	-12,440.54
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>708,724.51</b>	<b>870,260.69</b>	<b>-161,536.18</b>

**Paul Revere Village Association**  
**Profit & Loss Prev Year Comparison**  
**September through November 2017**

	Sep - Nov 17	Sep - Nov 16	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 · Condo Fees	73,500.00	58,800.00	14,700.00
4050 · Special Assessment - Decks	23,937.90	24,669.05	-731.15
4100 · Condo Fee Surcharges & Interest	50.00	300.00	-250.00
4150 · Condo surchge & Misc write off	0.00	-125.00	125.00
4160 · Surcharge on Deck Assessments	0.00	150.00	-150.00
<b>Total Income</b>	<b>97,487.90</b>	<b>83,794.05</b>	<b>13,693.85</b>
<b>Expense</b>			
5001 · Accounting Services	1,500.00	1,500.00	0.00
5011 · General Maintenance	4,670.29	2,171.90	2,498.39
5015 · Maintenance - New decks	39,400.00	40,000.00	-600.00
5031 · Electricity (Street Light)	859.21	989.57	-130.36
5071 · Insurance	7,808.34	7,322.02	486.32
5100 · Grounds Maintenance	19,336.00	7,650.00	11,686.00
5131 · Postage	0.00	47.00	-47.00
5161 · Rubbish Removal	4,902.39	4,990.32	-87.93
5181 · Snowplowing/Sanding	5,000.00	5,000.00	0.00
5191 · Supplies - Office	0.00	183.80	-183.80
5220 · Water Hydrant Maintenance	1,775.00	1,525.00	250.00
5221 · Water Hydrants Rental	541.95	496.45	45.50
6120 · Bank Service Charges	14.34	0.00	14.34
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	1,615.16	2,259.57	-644.41
6265 · Interest Expense - Loan #2	762.13	1,346.55	-584.42
<b>Total 6200 · Debt Service Payments</b>	<b>2,377.29</b>	<b>3,606.12</b>	<b>-1,228.83</b>
<b>Total Expense</b>	<b>88,184.81</b>	<b>75,482.18</b>	<b>12,702.63</b>
<b>Net Ordinary Income</b>	<b>9,303.09</b>	<b>8,311.87</b>	<b>991.22</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
7030 · Interest Income - Checking	11.74	28.54	-16.80
7032 · Interest Income - Collections	228.13	0.00	228.13
7034 · Interest Income - Savings	10.86	10.86	0.00
<b>Total Other Income</b>	<b>250.73</b>	<b>39.40</b>	<b>211.33</b>
<b>Net Other Income</b>	<b>250.73</b>	<b>39.40</b>	<b>211.33</b>
<b>Net Income</b>	<b>9,553.82</b>	<b>8,351.27</b>	<b>1,202.55</b>