

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of November 30, 2016

	Nov 30, 16	Nov 30, 15	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	93,333.92	33,158.90	60,175.02
1050 · Cash - Savings - Reserve	28,623.44	28,579.82	43.62
Total Checking/Savings	121,957.36	61,738.72	60,218.64
Accounts Receivable			
1200 · Accounts Receivable	14,715.00	13,959.68	755.32
1225 · Accts Rec - Snow Spec Assess	0.00	925.00	-925.00
1250 · Accts Rec - Deck Spec Assess	341,695.70	0.00	341,695.70
Total Accounts Receivable	356,410.70	14,884.68	341,526.02
Total Current Assets	478,368.06	76,623.40	401,744.66
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	527,146.61	527,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-135,378.98	-113,855.87	-21,523.11
Total 1510 · Building Improvements	391,767.63	413,290.74	-21,523.11
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	391,767.63	413,290.74	-21,523.11
TOTAL ASSETS	870,135.69	489,914.14	380,221.55
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Deferred revenue			
2350 · Deferred revenue - Decks	341,270.70	0.00	341,270.70
Total 2300 · Deferred revenue	341,270.70	0.00	341,270.70
Total Other Current Liabilities	341,270.70	0.00	341,270.70
Total Current Liabilities	341,270.70	0.00	341,270.70
Long Term Liabilities			
2400 · Loan Payable - MSB #1	116,222.52	149,511.81	-33,289.29
2450 · Loan payable - MSB #2	76,980.58	89,256.16	-12,275.58
Total Long Term Liabilities	193,203.10	238,767.97	-45,564.87
Total Liabilities	534,473.80	238,767.97	295,705.83
Equity			
3900 · Retained Earnings	327,385.62	228,027.42	99,358.20
Net Income	8,276.27	23,118.75	-14,842.48
Total Equity	335,661.89	251,146.17	84,515.72
TOTAL LIABILITIES & EQUITY	870,135.69	489,914.14	380,221.55

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September through November 2016

	Sep - Nov 16	Sep - Nov 15	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	58,800.00	58,800.00	0.00
4010 · Condo Fees Write Off	0.00	-385.00	385.00
4050 · Special Assessment - Decks	24,669.05	0.00	24,669.05
4100 · Condo Fee Surcharges & Interest	250.00	520.00	-270.00
4150 · Condo surchge & Misc write off	-125.00	-62.00	-63.00
4155 · Surcharge - Special Snow Assess	0.00	65.00	-65.00
4160 · Surcharge on Deck Assessments	125.00	0.00	125.00
Total Income	83,719.05	58,938.00	24,781.05
Expense			
5001 · Accounting Services	1,500.00	1,500.00	0.00
5011 · General Maintenance	2,171.90	2,974.97	-803.07
5015 · Maintenance - New decks	40,000.00	0.00	40,000.00
5031 · Electricity (Street Light)	989.57	574.89	414.68
5071 · Insurance	7,322.02	6,984.84	337.18
5100 · Grounds Maintenance	7,650.00	11,875.00	-4,225.00
5131 · Postage	47.00	50.86	-3.86
5161 · Rubbish Removal	4,990.32	4,988.68	1.64
5181 · Snowplowing/Sanding	5,000.00	0.00	5,000.00
5191 · Supplies - Office	183.80	25.00	158.80
5220 · Water Hydrant Maintenance	1,525.00	1,525.00	0.00
5221 · Water Hydrants Rental	496.45	451.94	44.51
6120 · Bank Service Charges	0.00	5.00	-5.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	2,259.57	2,867.76	-608.19
6265 · Interest Expense - Loan #2	1,346.55	1,557.23	-210.68
Total 6200 · Debt Service Payments	3,606.12	4,424.99	-818.87
6820 · State Income Tax	0.00	456.00	-456.00
Total Expense	75,482.18	35,837.17	39,645.01
Net Ordinary Income	8,236.87	23,100.83	-14,863.96
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	28.54	7.09	21.45
7034 · Interest Income - Savings	10.86	10.83	0.03
Total Other Income	39.40	17.92	21.48
Net Other Income	39.40	17.92	21.48
Net Income	8,276.27	23,118.75	-14,842.48

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Accrual Basis

Paul Revere Village Association
Transaction Detail By Account
September through November 2016

Type	Date	Num	Name	Memo	Debit	Balance
5015 - Maintenance - New decks						
Check	11/11/2016	4312a	Page Construction	Deck replacement payment for 31-34 Lexington	20,000.00	20,000.00
Check	11/17/2016	4321a	Page Construction	Deck replacement payment for 9-12 Meetinghouse Lane	20,000.00	40,000.00
Total 5015 - Maintenance - New decks					40,000.00	40,000.00
TOTAL					40,000.00	40,000.00