

Paul Revere Village Association
Balance Sheet Prev Year Comparison
 As of November 30, 2014

	Nov 30, 14	Nov 30, 13	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	27,153.70	40,514.22	-13,360.52
1050 · Cash - Savings - Reserve	75,964.33	50,952.57	25,011.76
Total Checking/Savings	103,118.03	91,466.79	11,651.24
Accounts Receivable			
1200 · Accounts Receivable	12,024.18	14,611.46	-2,587.28
Total Accounts Receivable	12,024.18	14,611.46	-2,587.28
Total Current Assets	115,142.21	106,078.25	9,063.96
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	395,034.61	330,034.61	65,000.00
1521 · Accumulated Depreciation - B.I.	-99,070.41	-84,583.61	-14,486.80
Total 1510 · Building Improvements	295,964.20	245,451.00	50,513.20
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	295,964.20	245,451.00	50,513.20
TOTAL ASSETS	411,106.41	351,529.25	59,577.16
LIABILITIES & EQUITY			
Liabilities			
Long Term Liabilities			
2400 · Loan Payable - MSB #1	180,456.99	209,219.25	-28,762.26
2450 · Loan payable - MSB #2	-971.50	0.00	-971.50
Total Long Term Liabilities	179,485.49	209,219.25	-29,733.76
Total Liabilities	179,485.49	209,219.25	-29,733.76
Equity			
3900 · Retained Earnings	218,967.16	128,436.05	90,531.11
Net Income	12,653.76	13,873.95	-1,220.19
Total Equity	231,620.92	142,310.00	89,310.92
TOTAL LIABILITIES & EQUITY	411,106.41	351,529.25	59,577.16

**Paul Revere Village Association
 Profit & Loss Prev Year Comparison
 September through November 2014**

	Sep - Nov 14	Sep - Nov 13	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	58,800.00	54,390.00	4,410.00
4100 · Condo Fee Surcharges & Interest	370.00	435.00	-65.00
4150 · Condo Fee surcharge write off	-175.00	0.00	-175.00
Total Income	58,995.00	54,825.00	4,170.00
Expense			
5001 · Accounting Services	1,500.00	1,500.00	0.00
5011 · General Maintenance	6,757.63	4,009.21	2,748.42
5031 · Electricity (Street Light)	239.11	294.86	-55.75
5071 · Insurance	6,857.00	10,302.24	-3,445.24
5100 · Grounds Maintenance	16,035.00	10,125.00	5,910.00
5110 · Filing Fees	18.50	18.50	0.00
5131 · Postage	215.94	171.50	44.44
5161 · Rubbish Removal	5,053.00	4,111.49	941.51
5181 · Snowplowing/Sanding	5,000.00	5,000.00	0.00
5191 · Supplies - Office	334.47	501.65	-167.18
5221 · Water Hydrants Rental	496.45	992.90	-496.45
6200 · Debt Service Payments			
6260 · Interest Expense	3,446.52	3,959.71	-513.19
Total 6200 · Debt Service Payments	3,446.52	3,959.71	-513.19
6820 · State Income Tax	456.00	0.00	456.00
Total Expense	46,409.62	40,987.06	5,422.56
Net Ordinary Income	12,585.38	13,837.94	-1,252.56
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	9.83	10.26	-0.43
7034 · Interest Income - Savings	58.55	25.75	32.80
Total Other Income	68.38	36.01	32.37
Net Other Income	68.38	36.01	32.37
Net Income	12,653.76	13,873.95	-1,220.19