

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of May 31, 2017

	May 31, 17	May 31, 16	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	115,170.21	72,481.66	42,688.55
1050 · Cash - Savings - Reserve	28,645.16	28,601.61	43.55
Total Checking/Savings	143,815.37	101,083.27	42,732.10
Accounts Receivable			
1200 · Accounts Receivable	12,073.50	16,955.50	-4,882.00
1225 · Accts Rec - Snow Spec Assess	0.00	225.00	-225.00
1250 · Accts Rec - Deck Spec Assess	286,768.90	391,404.68	-104,635.78
Total Accounts Receivable	298,842.40	408,585.18	-109,742.78
Total Current Assets	442,657.77	509,668.45	-67,010.68
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	527,146.61	527,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-135,378.98	-113,855.87	-21,523.11
Total 1510 · Building Improvements	391,767.63	413,290.74	-21,523.11
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	391,767.63	413,290.74	-21,523.11
TOTAL ASSETS	834,425.40	922,959.19	-88,533.79
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Deferred revenue			
2350 · Deferred revenue - Decks	286,263.90	391,329.68	-105,065.78
Total 2300 · Deferred revenue	286,263.90	391,329.68	-105,065.78
Total Other Current Liabilities	286,263.90	391,329.68	-105,065.78
Total Current Liabilities	286,263.90	391,329.68	-105,065.78
Long Term Liabilities			
2400 · Loan Payable - MSB #1	98,591.63	133,152.64	-34,561.01
2450 · Loan payable - MSB #2	71,596.48	83,227.37	-11,630.89
Total Long Term Liabilities	170,188.11	216,380.01	-46,191.90
Total Liabilities	456,452.01	607,709.69	-151,257.68
Equity			
3900 · Retained Earnings	327,435.62	228,027.42	99,408.20
Net Income	50,537.77	87,222.08	-36,684.31
Total Equity	377,973.39	315,249.50	62,723.89
TOTAL LIABILITIES & EQUITY	834,425.40	922,959.19	-88,533.79

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2016 through May 2017

	Sep '16 - May 17	Sep '15 - May 16	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	186,200.00	176,400.00	9,800.00
4010 · Condo Fees Write Off	0.00	-385.00	385.00
4050 · Special Assessment - Decks	79,675.85	66,670.32	13,005.53
4100 · Condo Fee Surcharges & Interest	850.00	1,405.00	-555.00
4150 · Condo surchge & Misc write off	-125.00	-362.00	237.00
4155 · Surcharge - Special Snow Assess	0.00	65.00	-65.00
4160 · Surcharge on Deck Assessments	200.00	75.00	125.00
Total Income	266,800.85	243,868.32	22,932.53
Expense			
5001 · Accounting Services	4,000.00	4,500.00	-500.00
5011 · General Maintenance	28,006.90	16,359.97	11,646.93
5015 · Maintenance - New decks	69,600.00	10,000.00	59,600.00
5031 · Electricity (Street Light)	2,521.22	2,436.63	84.59
5071 · Insurance	33,461.17	32,947.79	513.38
5100 · Grounds Maintenance	24,700.00	32,750.00	-8,050.00
5101 · Legal Fees	0.00	175.00	-175.00
5110 · Filing Fees	18.50	18.50	0.00
5131 · Postage	242.77	568.61	-325.84
5161 · Rubbish Removal	14,770.71	14,828.68	-57.97
5181 · Snowplowing/Sanding	25,000.00	25,000.00	0.00
5191 · Supplies - Office	822.76	786.71	36.05
5220 · Water Hydrant Maintenance	1,525.00	1,525.00	0.00
5221 · Water Hydrants Rental	1,430.49	1,370.90	59.59
6120 · Bank Service Charges	35.85	5.00	30.85
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	6,225.92	8,285.80	-2,059.88
6265 · Interest Expense - Loan #2	3,546.23	4,689.04	-1,142.81
Total 6200 · Debt Service Payments	9,772.15	12,974.84	-3,202.69
6820 · State Income Tax	480.00	456.00	24.00
Total Expense	216,387.52	156,703.63	59,683.89
Net Ordinary Income	50,413.33	87,164.69	-36,751.36
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	91.86	24.77	67.09
7034 · Interest Income - Savings	32.58	32.62	-0.04
Total Other Income	124.44	57.39	67.05
Net Other Income	124.44	57.39	67.05
Net Income	50,537.77	87,222.08	-36,684.31

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Accrual Basis

**Paul Revere Village Association
Transaction Detail By Account
September 2016 through May 2017**

Type	Date	Num	Adj	Name	Memo	Clr	Split	Debit	Credit	Balance
Bilmar Construction										
Check	12/21/2016	4332a		Bilmar Construction	Deposit on D...		1000 · Cash - ...	5,000.00		5,000.00
Check	05/17/2017	4376a		Bilmar Construction	Balance on D...		1000 · Cash - ...	4,800.00		9,800.00
Check	05/17/2017	4377a		Bilmar Construction	Deposit on D...		1000 · Cash - ...	5,000.00		14,800.00
Check	05/30/2017	4380a		Bilmar Construction	Deposit on D...		1000 · Cash - ...	10,000.00		24,800.00
Check	05/30/2017	4381a		Bilmar Construction	Balance due ...		1000 · Cash - ...	4,800.00		29,600.00
Total Bilmar Construction								29,600.00	0.00	29,600.00
Page Construction										
Check	11/11/2016	4312a		Page Construction	Deck replace...		1000 · Cash - ...	20,000.00		20,000.00
Check	11/17/2016	4321a		Page Construction	Deck replace...		1000 · Cash - ...	20,000.00		40,000.00
Total Page Construction								40,000.00	0.00	40,000.00
TOTAL								69,600.00	0.00	69,600.00

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Accrual Basis

Paul Revere Village Association Transaction Detail By Account September 2016 through May 2017

Type	Date	Num	Adj	Name	Memo	Clr	Split	Debit	Credit	Balance
Coderre Construction										
Check	05/08/2017	4371a		Coderre Construction	Roofing repai...		1000 · Cash - ...	5,750.00		5,750.00
Check	05/19/2017	4378a		Coderre Construction	Roofing repai...		1000 · Cash - ...	13,375.00		19,125.00
Total Coderre Construction								19,125.00	0.00	19,125.00
Jeffrey Grinnell										
Check	12/07/2016	4327a		Jeffrey Grinnell	Signs		1000 · Cash - ...	1,147.33		1,147.33
Check	02/28/2017	4352a		Jeffrey Grinnell	Ashphalt patch		1000 · Cash - ...	78.09		1,225.42
Total Jeffrey Grinnell								1,225.42	0.00	1,225.42
Jolly Precast, Inc.										
Deposit	10/19/2016	25805		Jolly Precast, Inc.	Refund of ove...		1000 · Cash - ...		42.50	-42.50
Total Jolly Precast, Inc.								0.00	42.50	-42.50
Property Maintenance & Repair										
Check	09/08/2016	4297a		Property Mainten...	August 2016 ...		1000 · Cash - ...	400.00		400.00
Check	10/26/2016	4310a		Property Mainten...	September 2...		1000 · Cash - ...	400.00		800.00
Check	10/26/2016	4310a		Property Mainten...	Remove ree ...		1000 · Cash - ...	50.00		850.00
Check	11/11/2016	4314a		Property Mainten...	October 201...		1000 · Cash - ...	400.00		1,250.00
Check	11/11/2016	4314a		Property Mainten...	Roof repair 2...		1000 · Cash - ...	435.00		1,685.00
Check	11/22/2016	4323a		Property Mainten...	October 201...		1000 · Cash - ...	0.00		1,685.00
Check	11/22/2016	4323a		Property Mainten...	17 Lex, 22 Le...		1000 · Cash - ...	465.00		2,150.00
Check	01/17/2017	4339a		Property Mainten...	December 2...		1000 · Cash - ...	400.00		2,550.00
Check	01/17/2017	4339a		Property Mainten...	Clean all gutt...		1000 · Cash - ...	2,450.00		5,000.00
Check	02/09/2017	4346a		Property Mainten...	January 2017...		1000 · Cash - ...	400.00		5,400.00
Check	02/09/2017	4346a		Property Mainten...	repair curb - 3...		1000 · Cash - ...	325.00		5,725.00
Check	03/21/2017	4355a		Property Mainten...	February 201...		1000 · Cash - ...	400.00		6,125.00
Check	03/21/2017	4355a		Property Mainten...	3 Lex work on...		1000 · Cash - ...	265.00		6,390.00
Check	04/21/2017	4362a		Property Mainten...	March 2017 c...		1000 · Cash - ...	400.00		6,790.00
Check	04/21/2017	4362a		Property Mainten...			1000 · Cash - ...			6,790.00
Check	05/12/2017	4375a		Property Mainten...	April 2017 co...		1000 · Cash - ...	400.00		7,190.00
Check	05/12/2017	4375a		Property Mainten...	Misc work on ...		1000 · Cash - ...	425.00		7,615.00
Total Property Maintenance & Repair								7,615.00	0.00	7,615.00
Ray's True Value										
Check	09/08/2016	4296a		Ray's True Value	Supplies		1000 · Cash - ...	18.05		18.05
Check	11/11/2016	4315a		Ray's True Value	Supplies		1000 · Cash - ...	46.35		64.40
Check	12/08/2016	4328a		Ray's True Value	Supplies		1000 · Cash - ...	11.99		76.39
Check	04/21/2017	4366a		Ray's True Value	Supplies		1000 · Cash - ...	7.59		83.98
Total Ray's True Value								83.98	0.00	83.98
TOTAL								28,049.40	42.50	28,006.90

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Accrual Basis

Paul Revere Village Association
Transaction Detail By Account
September 2016 through May 2017

Type	Date	Num	Adj	Name	Memo	Clr	Split	Debit	Credit	Balance
5100 - Grounds Maintenance										
Check	09/08/2016	4294a		All Landscaping Co...	Installment # ...		1000 - Cash - ...	3,825.00		3,825.00
Check	10/19/2016	4305a		All Landscaping Co...	Installment # ...		1000 - Cash - ...	3,825.00		7,650.00
Check	04/07/2017	4359a		All Landscaping Co...	Deposit on tot...		1000 - Cash - ...	13,225.00		20,875.00
Check	05/08/2017	4372a		All Landscaping Co...	1 of 7 installm...		1000 - Cash - ...	3,825.00		24,700.00
Total 5100 - Grounds Maintenance								24,700.00	0.00	24,700.00
TOTAL								24,700.00	0.00	24,700.00