

**Paul Revere Village Association**  
**Balance Sheet Prev Year Comparison**  
**As of May 31, 2014**

	May 31, 14	May 31, 13	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · Cash - Checking acct	30,698.14	22,456.87	8,241.27
1060 · Cash - Savings - Reserve	51,004.12	50,901.08	103.04
<b>Total Checking/Savings</b>	<b>81,702.26</b>	<b>73,357.95</b>	<b>8,344.31</b>
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	12,692.50	14,812.50	-2,120.00
<b>Total Accounts Receivable</b>	<b>12,692.50</b>	<b>14,812.50</b>	<b>-2,120.00</b>
<b>Other Current Assets</b>			
1499 · Undeposited Funds	740.00	0.00	740.00
<b>Total Other Current Assets</b>	<b>740.00</b>	<b>0.00</b>	<b>740.00</b>
<b>Total Current Assets</b>	<b>95,134.76</b>	<b>88,170.45</b>	<b>6,964.31</b>
<b>Fixed Assets</b>			
<b>1510 · Building Improvements</b>			
1520 · Building Improvements	330,034.61	330,034.61	0.00
1521 · Accumulated Depreciation - B.I.	-84,583.61	-70,229.61	-14,354.00
<b>Total 1510 · Building Improvements</b>	<b>245,451.00</b>	<b>259,805.00</b>	<b>-14,354.00</b>
<b>1570 · Furniture and Fixtures</b>			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
<b>Total 1570 · Furniture and Fixtures</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Fixed Assets</b>	<b>245,451.00</b>	<b>259,805.00</b>	<b>-14,354.00</b>
<b>TOTAL ASSETS</b>	<b>340,585.76</b>	<b>347,975.45</b>	<b>-7,389.69</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Long Term Liabilities</b>			
2400 · Loan Payable - Millbury Savings	195,050.32	222,775.54	-27,725.22
<b>Total Long Term Liabilities</b>	<b>195,050.32</b>	<b>222,775.54</b>	<b>-27,725.22</b>
<b>Total Liabilities</b>	<b>195,050.32</b>	<b>222,775.54</b>	<b>-27,725.22</b>
<b>Equity</b>			
3900 · Retained Earnings	128,436.05	99,029.34	29,406.71
Net Income	17,099.39	26,170.57	-9,071.18
<b>Total Equity</b>	<b>145,535.44</b>	<b>125,199.91</b>	<b>20,335.53</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>340,585.76</b>	<b>347,975.45</b>	<b>-7,389.69</b>

**Paul Revere Village Association**  
**Profit & Loss Prev Year Comparison**  
**September 2013 through May 2014**

	Sep '13 - May 14	Sep '12 - May 13	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 · Condo Fees	163,170.00	163,170.00	0.00
4010 · Condo Fees Write Off	-2,345.00	0.00	-2,345.00
4100 · Condo Fee Surcharges & Interest	2,015.00	1,850.00	165.00
4150 · Condo Fee surcharge write off	-450.00	-260.00	-190.00
4200 · Other surcharges - illegal park	-925.00	-4,100.00	3,175.00
<b>Total Income</b>	<u>161,465.00</u>	<u>160,660.00</u>	<u>805.00</u>
<b>Expense</b>			
5001 · Accounting Services	4,500.00	4,500.00	0.00
5011 · General Maintenance	16,790.44	9,739.02	7,051.42
5031 · Electricity (Street Light)	1,059.03	685.77	373.26
5071 · Insurance	37,967.82	27,305.71	10,662.11
5100 · Grounds Maintenance	27,175.00	35,800.00	-8,625.00
5101 · Legal Fees	222.50	1,225.00	-1,002.50
5110 · Filing Fees	18.50	37.00	-18.50
5131 · Postage	231.86	244.03	-12.17
5161 · Rubbish Removal	13,898.49	11,302.91	2,595.58
5181 · Snowplowing/Sanding	28,300.00	28,737.50	-437.50
5191 · Supplies - Office	846.44	205.74	640.70
5202 · Telephone/Fax/Web	0.00	-31.64	31.64
5221 · Water Hydrants Rental	1,430.49	1,401.06	29.43
6120 · Bank Service Charges	9.50	0.00	9.50
6140 · Contribution	0.00	125.00	-125.00
6200 · Debt Service Payments			
6260 · Interest Expense	11,567.99	12,874.42	-1,306.43
<b>Total 6200 · Debt Service Payments</b>	<u>11,567.99</u>	<u>12,874.42</u>	<u>-1,306.43</u>
<b>Total Expense</b>	<u>144,018.06</u>	<u>134,151.52</u>	<u>9,866.54</u>
<b>Net Ordinary Income</b>	<u>17,446.94</u>	<u>26,508.48</u>	<u>-9,061.54</u>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
7030 · Interest Income - Checking	31.15	19.33	11.82
7034 · Interest Income - Savings	77.30	98.76	-21.46
<b>Total Other Income</b>	<u>108.45</u>	<u>118.09</u>	<u>-9.64</u>
<b>Other Expense</b>			
7220 · State Income Tax	456.00	456.00	0.00
<b>Total Other Expense</b>	<u>456.00</u>	<u>456.00</u>	<u>0.00</u>
<b>Net Other Income</b>	<u>-347.55</u>	<u>-337.91</u>	<u>-9.64</u>
<b>Net Income</b>	<u><u>17,099.39</u></u>	<u><u>26,170.57</u></u>	<u><u>-9,071.18</u></u>